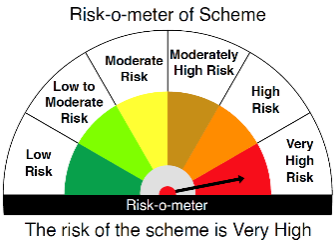
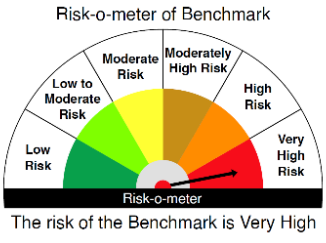
**SCHEME INFORMATION DOCUMENT**

| | |
|---|---|
| **Name of Mutual Fund** | Motilal Oswal Mutual Fund (**MOMF**) |
| **Name of Asset Management Company** | Motilal Oswal Asset Management Company Limited (**MOAMC**) |
| **Address of AMC** | Registered Office:<br>10th Floor, Motilal Oswal Tower, Rahimtullah Sayani Road, Opp. Parel ST Depot, Prabhadevi, Mumbai-400025 |
| **Website of AMC** | www.motilaloswalmf.com/ |
| **Name of Trustee Company** | Motilal Oswal Trustee Company Limited (**MOTC**) |
| **Address of Trustee Company** | Registered Office:<br>10th Floor, Motilal Oswal Tower, Rahimtullah Sayani Road, Opp. Parel ST Depot, Prabhadevi, Mumbai-400025 |
| **Name of the Scheme** | Motilal Oswal Nifty PSU Bank ETF<br>(An open-ended scheme replicating/tracking the Nifty PSU Bank Total Return Index) |
| **Category of Scheme** | Other Schemes - ETF |
| **Scheme Code:** | MOTO/O/O/EET/26/09/0105 |
| **Scrip Code** | (Shall be added later on) |

**NFO open date: XXXX**
**NFO close date: XXXX**
**Scheme re-open on: November 26, 2026**

**Offer of Units of Rs. 10 each, issued at a premium approximately equal to the difference between face value and Allotment Price during the New Fund Offer and at NAV based prices on an ongoing basis.**

| Investment objective* | Scheme Risk-o-meter | Benchmark Risk-o-meter (Nifty PSU Bank Total Return Index) |
|---|---|---|
| • Return that corresponds to the performance of the Nifty PSU Bank Total Return Index subject to tracking error.<br>• Long-term capital growth. | The risk of the scheme is Very High | The risk of the Benchmark is Very High |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. The above product labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

Investors are advised to refer to the Statement of Additional Information (SAI) for details of the Motilal Oswal Mutual Fund, Standard Risk Factors, Special Considerations, Tax and Legal issues and other general information on www.motilaloswalmf.com.

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 2026, (herein after referred to as SEBI (MF) Regulations) as amended till date and circulars issued thereunder filed with SEBI. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

**DISCLAIMERS:**

**NSE**

"As required, a copy of this Scheme Information Document has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given vide its letter dated July 02, 2026 permission to the Mutual Fund to use the Exchange's name in this Scheme Information Document as one of the stock exchanges on which the Mutual Fund's units are proposed to be listed subject to, the Mutual Fund fulfilling various criteria for listing. The Exchange has scrutinized this Scheme Information Document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Mutual Fund. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Scheme Information Document; nor does it warrant that the Mutual Fund's units will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of the Mutual Fund, its sponsors, its management or any scheme of the Mutual Fund.

Every person who desires to apply for or otherwise acquire any units of the Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription /acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever."

MOMF has obtain all other necessary statutory approvals of the concerned regulatory authorities for the offer.

The Exchange is also pleased to grant it’s in principle approval of the MOMF listing application seeking permission for the units of Motilal Oswal Nifty PSU Bank ETF to be dealt in on the Exchange subject to MOMF completing post-offer requirements and complying with the necessary statutory, legal & listing formalities.

The validity of the letter is coterminous with the validity of SEBI approval.

**Disclaimer of NSE Indices Limited (NSE Indices):**

The Product(s) are not sponsored, endorsed, sold or promoted by NSE Indices Limited (" NSE Indices"). NSE Indices does not make any representation or warranty, express or implied, to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Product(s) particularly or the ability of the Nifty PSU Bank ETF to track general stock market performance in India. The relationship of NSE Indices to the Issuer is only in respect of the licensing of certain trademarks and trade names of its Index which is determined, composed and calculated by NSE Indices without regard to the Issuer or the Product(s). NSE Indices does not have any obligation to take the needs of the Issuer or the owners of the Product(s) into consideration in determining, composing or calculating the Nifty PSU Bank ETF. NSE Indices is not responsible for or has participated in the determination of the timing of, prices at, or quantities of the Product(s) to be issued or in the determination or calculation of the equation by which the Product(s) is to be converted into cash. NSE Indices has no obligation or liability in connection with the administration, marketing or trading of the Product(s). NSE Indices do not guarantee the accuracy and/or the completeness of the Nifty PSU Bank ETF or any data included therein and they shall have no liability for any errors, omissions, or interruptions therein. NSE Indices does not make any warranty, express or implied, as to results to be obtained by the Issuer, owners of the product(s), or any other person or entity from the use of the Nifty PSU Bank ETF or any data included therein. NSE Indices makes no express or implied warranties, and expressly disclaim all warranties of merchantability or fitness for a particular purpose or use with respect to the index or any data included therein. Without limiting any of the foregoing, NSE Indices expressly disclaim any and all liability for any damages or losses arising out of or related to the Products, including any and all direct, special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages.

This Scheme Information Document is dated **November 05, 2026.**

## HIGHLIGHTS/SUMMARY OF THE SCHEME

| Sr. No. | Title | Description |
|---|---|---|
| I. | **Benchmark (TRI)** | Nifty PSU Bank Total Return Index<br><br>**Justification of Benchmark:**<br><br>The performance of the Scheme will be benchmarked against Nifty PSU Bank Index. As the Scheme is an ETF, Nifty PSU Bank Total Return Index, is an ideal benchmark for this scheme, as the investment objective of the scheme is to replicate / track the performance of the index. |
| II. | **Plans and Options**<br>**Plans/ Options and sub options under the Scheme** | The Scheme does not offer any Plans/Options for investment. |
| III. | **Load Structure** | **Exit Load: NIL**<br>For details on load structure, please refer to Section on Load Structure in this Document. |
| IV. | **Minimum Application Amount/~~switch in~~** | **On Exchange**: Investors can buy/sell units of the Scheme in round lot of 1 unit and in multiples thereof.<br><br>**Directly with the Mutual Fund**<br><br>**For Large investors:**<br>Direct transaction pertaining to subscription / redemption shall be facilitated by AMC for investors only for transactions greater than INR 25 Cr. Any order placed for redemption or subscription directly with the AMC must be execution value of greater than INR 25 Cr.<br><br>**For Market makers:** The number of units of the Scheme that Market Makers/authorized participant can subscribe is 20,000 units and in multiples thereafter.<br><br>Switches – Not Applicable |
| V. | **Minimum Additional Purchase Amount** | Not Applicable |
| VI. | **Minimum Redemption/ ~~switch out amount~~** | **On the Exchange:** As the Scheme is proposed to be listed on the exchange, the investor can sell units on an ongoing basis on the NSE at the traded prices. The units are redeemed in round lots of 1 unit.<br><br>**Directly with the Mutual Fund:**<br>**For Market makers:**<br>All direct redemption transaction by MMs / APs and all investors shall be at intra-day NAV based on the actual execution price of the underlying portfolio. The number of units of the Scheme that authorized participant can redeem is 20,000 units and in multiples thereafter. |

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| | | **For Large investors:**<br>Direct transaction with AMC pertaining to subscription / redemption by any investor other than Authorized Participants / Market Makers shall be in multiple of unit creation size and the execution value of such transaction should be more than Rs. 25 Crs.<br><br>All direct transaction by Market Makers and large investors shall be at intra-day NAV based on the actual execution price of the underlying portfolio. The following provision of relevant circulars shall not be applicable:<br>The requirement of "cut-off" timing for NAV applicability as prescribed by SEBI from time to time shall not be applicable for direct transaction with AMCs in ETFs by Market Makers and other investors.<br>In case of the above scenarios, applications received from investors for redemption upto 3.00 p.m. on any trading day, shall be processed by the AMC at the closing NAV of the day.<br>Any person transacting with the fund will have to reimburse transaction charges -brokerage, STT, demat charges etc, if any.<br><br>**Liquidity window for Investors of ETFs with AMCs:**<br>In case of redemption of units of the Scheme upto INR 25 Crores, directly with AMC, without any exit load, in case of the following scenarios:<br>i. Traded price (closing price) of the ETF units is at discount of more than 1% to the day end NAV for 7 continuous trading days, or<br>ii. No quotes for such ETFs are available on stock exchange(s) for 3 consecutive trading days, or<br>Total bid size on the exchange is less than half of creation units size daily, averaged over a period of 7 consecutive trading days. |
| VII. | **Tracking Error** | Tracking error is defined as the standard deviation of the difference between the daily returns of the Underlying Index and the NAV of the Scheme. Theoretically, the corpus of the Scheme has to be fully invested in the securities comprising the Underlying Index in the same proportion of weightage as the securities have in the Underlying Index. However, it is not possible to invest as per the objective due to reason that the Scheme has to incur expenses, corporate actions pertaining to the Index including changes to the constituents, regulatory policies, ability of the Fund Manager to closely replicate the Underlying Index, lack of liquidity, etc. The Scheme's returns may therefore deviate from those of its Underlying Index. Tracking Error may arise due to the following reasons:<br><br>1. Fees and expenses of the Scheme.<br>2. Cash balance held by the Scheme due to dividend received, subscriptions, redemption, etc.<br>3. Halt in trading on the stock exchange due to circuit filter rules.<br>4. Corporate actions<br>5. The Scheme has to invest in the securities in whole numbers and has to round off the quantity of securities shares.<br>6. Delay in dividend payout, and withholding tax on dividend. |

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| | | 7. Changes in the constituents of the underlying Index. Whenever there are any changes, the Scheme has to reallocate its investment as per the revised Index but market conditions may not offer an opportunity to rebalance its portfolio to match the Index and such delay may affect the NAV of the Scheme.<br>8. Lack of Liquidity<br><br>In accordance with Para 4.5.4 of the SEBI Master Circular for Mutual Funds, for ETFs in existence for a period of less than one year, the annualized standard deviation shall be calculated based on available data.<br><br>The AMC would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. Under normal market circumstances, such tracking error is not expected to exceed by 2% p.a.<br><br>In case of unavoidable circumstances in the nature of force majeure, which are beyond the control of the AMC, the tracking error may exceed 2% and the same will be intimated to the Trustees with corrective actions taken by the AMC, if any.<br><br>Tracking Error: The Fund shall disclose the tracking error based on past one year rolling data, on a daily basis, on the website of the Mutual Fund and AMFI.<br><br>The tracking error based on past one year rolling data, on a daily basis shall be disclosed on the website of MOMF (https://www.motilaloswalmf.com/etf) and of the Association of Mutual Funds in India - AMFI (www.amfiindia.com) |
| VIII. | **Tracking Difference** | Tracking difference i.e. the annualized difference of daily returns between the index or goods and the NAV of the Scheme will be disclosed on the website of the AMC and AMFI, on a monthly basis, for tenures 1 year, 3 years, 5 years, 10 years and since the date of allotment of units. The scheme will ensure compliance with para 20.5.6 of SEBI Master Circular on Mutual Funds regarding tracking difference (TD) for equity oriented passive schemes. |
| IX. | **Computation of NAV** | The Net Asset Value (NAV) of the units under the Scheme shall be calculated as follows:<br><br>NAV (Rs.) = Market or Fair Value of Scheme's investments + Current Assets – Current Liabilities and Provision<br>_____<br>No. of Units outstanding under Scheme on the Valuation Day<br><br>The NAV will be calculated up to four decimals.<br><br>The NAV shall be calculated and disclosed on each business day on AMFI's website www.amfiindia.com, by 11.00 p.m. and also on |

<table>
<tr><td></td><td></td><td>www.motilaloswalmf.com/ The computation of NAV shall be in conformity with SEBI Regulations and guidelines as prescribed from time to time.<br><br>Illustration of NAV:<br>If the net assets of the Scheme, after considering applicable expenses, are Rs.10,45,34345.34 and units outstanding are 10,00,0000, then the NAV per unit will be computed as follows:<br><br>10,45,34,345.34 / 10,00,000 = Rs. 10.4534 per unit (rounded off to four decimals)<br><br>The repurchase price shall not be lower than 97% of the NAV. For other details such as policies w.r.t computation of NAV, rounding off, investment in foreign securities, procedure in case of delay in disclosure of NAV etc. refer to SAI.</td></tr>
<tr><td>X.</td><td>Asset Allocation</td><td>Under normal circumstances, the investment range would be as follows:<br><br>
<table>
<tr><th rowspan="2">Instruments</th><th colspan="2">Indicative allocations (% of total assets)</th></tr>
<tr><th>Minimum</th><th>Maximum</th></tr>
<tr><td>Constituents of Nifty PSU Bank Index</td><td>95%</td><td>100%</td></tr>
<tr><td>Money market instruments*, Other Liquid instruments^ and Units of mutual fund schemes@</td><td>0%</td><td>5%</td></tr>
</table>
<br>*Money Market Instruments includes Commercial papers, Commercial bills, Treasury bills, TREPS, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, Bills Rediscounting, usance bills, bonds, NCD’s and any other like instruments as specified by the Reserve Bank of India(RBI)/ Securities and Exchange Board of India (SEBI) from time to time.<br><br>^Other liquid instruments shall include cash, bank deposits with Scheduled Commercial Banks, Government Securities, Treasury bills, Repo on Government securities and any other instruments as specified from time to time.<br><br>@Units of domestic Overnight funds, Liquid funds and Money Market Mutual Funds.<br><br>Pursuant to para 13.18.1 of SEBI Master Circular on Mutual Funds, the cumulative gross exposure through Constituents of Nifty PSU Bank Index and money market instruments, Other Liquid instruments^ and Units of mutual fund schemes, derivative positions, other permitted securities/assets and such other securities/assets as may be permitted by SEBI from time to time will not exceed 100% of the net assets of the scheme.</td></tr>
</table>

Cash and cash equivalents as per Pursuant to para 13.18.6 (a) of SEBI Master Circular on Mutual funds and SEBI letter no. SEBI/HO/IMD-II/DOF3/ OW/P/ 2021/ 31487 / 1 dated November 03, 2021 which includes T-bills, Government Securities and Repo on Government Securities having residual maturity of less than 91 calendar Days, shall not be considered for the purpose of calculating gross exposure limit.

The Scheme, in general, will hold all the securities that comprise of underline Index in the same proportion as the index. Expectation is that, over a period of time, the tracking error of the Scheme relative to the performance of the Underlying Index will be relatively low.

The Investment Manager would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. There can be no assurance or guarantee that the Scheme will achieve any particular level of tracking error relative to performance of the Underlying Index.

In accordance with Clause 4.3 of Master Circular of Mutual Fund the underlying index shall comply with the portfolio concentration norms as prescribed.

Pending deployment of funds of the Scheme in securities in terms of the investment objective of the scheme as stated above, the funds of the Scheme may be invested in short term deposits of scheduled commercial banks in accordance with para 13.7 of SEBI Master Circular for Mutual Funds.

However, at all times the portfolio will adhere to the overall investment objectives of the Schemes.

**Indicative Table**

| Sr. no | Type of Instrument | Percentage of exposure | Circular references |
|---|---|---|---|
| 1. | **Securities Lending** | The Scheme intends to engage in Stock Lending, the Scheme shall adhere to the following limits should it engage in Stock Lending.<br>• Not more than 20% of the net assets of the Scheme can be deployed | Subject to the SEBI (MF) Regulations and in accordance with Securities Lending Scheme, 1997, SEBI vide para 13.6 of SEBI Master Circular on Mutual Funds, as may be amended from time to time. |

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| | | | | in Stock Lending. Not more than 5% of the net assets of the Scheme can be deployed in Stock Lending to any single approved intermediary. | |
| | | 2. | **Equity Derivatives for non- hedging purposes** | The Scheme may take exposure to equity derivatives of the index itself or its constituent stocks may be undertaken when equity shares are unavailable, insufficient or for rebalancing in case of corporate actions for a temporary period. Other than for above purposes, the Scheme will not invest in Equity Derivatives. These investments would be for a short period of time i.e. 7 days. Exposure towards Equity Derivatives instruments shall not exceed 20% of the net assets of the Scheme. If the exposure falls outside the above mentioned | In accordance with para 13.15 of Master Circular on Mutual Funds. |

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| | | | | asset allocation pattern, the portfolio to be rebalanced by AMC within 7 days from the date of said deviation. The Fund shall not write options or purchase instruments with embedded written options. When constituent's securities of underlying Index are available again, derivative positions in these securities would be unwound. | |
| | | 3. | **Units of Mutual Fund Schemes** | The Scheme may also invest in other schemes managed by the AMC or in the schemes of any other Mutual Fund not more than 5% of the Net Asset Value of the Mutual Fund, provided it is in conformity with the investment objectives of the Scheme. The scheme will not invest in units of any SIF | Clause 3 of the Sixth Schedule of the SEBI (Mutual Funds) Regulations, 2026, read with Para 13.14.1 of SEBI Master Circular on Mutual Funds |
| | | 4. | **Securitised Debt** | The scheme will not make any investment | Not Applicable |

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| | | in Securitised Debt | |
| 5. | **Overseas Securities** | The Scheme shall not invest in Overseas Securities. | Not Applicable |
| 6. | **InVITS** | The Scheme shall not invest in InvITs. | Not Applicable |
| 7. | **AT1 and AT2 Bonds** | The Scheme shall not invest in AT1 and AT2 Bonds. | Not Applicable |
| 8. | **Repo in corporate debt and reverse repo** | The scheme will not invest in Repo in corporate debt. | Not Applicable |
| 9. | **Short selling** | The scheme will not engage in Short selling. | Not Applicable |
| 10. | **Unrated debt instrument** | The scheme will not invest in unrated debt instrument. | Not Applicable |
| 11. | **Credit Default Swaps (CDS)** | The scheme will not invest in Credit Default Swaps (CDS). | Not Applicable |
| 12 | **Structured Obligation / Credit Enhancements** | The scheme will not invest in Structured Obligation / Credit Enhancements. | Not Applicable |

**Rebalancing due to Short Term Defensive Consideration:**

Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Subject to the Regulations, the asset allocation pattern indicated above for the Scheme may change from time to time, keeping in view applicable regulations and political and economic factors. In the event that the asset allocation of the Scheme should deviate from the ranges as noted in the asset allocation table above, then the portfolio of the Scheme will be rebalanced by the Fund Manager to the position indicated in the asset allocation table above. Such changes in the asset allocation will be for short term and defensive considerations as per para 1.9.1(b) of SEBI Master Circular on Mutual Funds. In case of deviation, if any, from the asset allocation pattern, the AMC shall rebalance the portfolio within a

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| | | period of 7 calendar days, in accordance with Para 4.5.5 Master Circular on Mutual Funds.<br><br>**<u>Portfolio Rebalancing due to Passive Breach</u>:**<br>In accordance with para 4.5.5 of SEBI Master Circular on Mutual Funds, in case of change in constituents of the index due to periodic review, the portfolio of fund shall be rebalanced within 7 calendar days. Any transactions undertaken in the scheme portfolio of fund in order to meet the redemption and subscription obligations shall be done while ensuring that post such transactions replication of the portfolio with the index is maintained at all points of time.<br><br>Additionally, in the event of involuntary corporate action, the scheme shall dispose the security not forming part of the underlying index within 7 calendar days from the date of allotment/ listing.<br><br>**<u>Timelines for deployment of funds collected in NFO:</u>**<br>In line with clause 7.24.1 of SEBI Master circular on Mutual Fund funds collected in new fund offer shall be deployed as per following manner:<br><br>1. The AMC shall deploy the funds garnered in an NFO within 30 business days from the date of allotment of units.<br>2. In an exceptional case, if the AMC is not able to deploy the funds in 30 business days, reasons in writing, including details of efforts taken to deploy the funds, shall be placed before the Investment Committee of the AMC.<br>3. The Investment Committee may extend the timeline by 30 business days, while also making recommendations on how to ensure deployment within 30 business days going forward and monitoring the same. The Investment Committee shall examine the root cause for delay in deployment before granting approval for part or full extension. The Investment Committee shall not ordinarily give part or full extension where the assets for any scheme are liquid and readily available.<br>4. In case the funds are not deployed as per the asset allocation mentioned in the SID as per the aforesaid mandated plus extended timelines, AMC shall:<br>(i) not be permitted to receive fresh flows in the same scheme till the time the funds are deployed as per the asset allocation mentioned in the SID.<br>(ii) not be permitted to levy exit load, if any, on the investors exiting such scheme(s) after 60 business days of not complying with the asset allocation of the scheme.<br>(iii) inform all investors of the NFO, about the option of an exit from the concerned scheme without exit load, via email, SMS or other similar mode of communication.<br>(iv) report deviation, if any, to Trustees at each of the above stages. |

<table>
<tr><td>XI.</td><td>Fund manager details</td><td>Mr. Swapnil Mayekar and Mr. Dishant Mehta will be the designated Fund Managers for the Scheme.<br><br>Mr. Rakesh Shetty will be the Fund Manager for debt securities of the Scheme.
<table>
<tr><th>Sr. No.</th><th>Name of the Fund Manager</th><th>Managing Since</th><th>Total Experience</th></tr>
<tr><td>1</td><td>Mr. Swapnil Mayekar (Fund Manager - Equity Component)</td><td>Since Inception</td><td>Over 20 years of experience</td></tr>
<tr><td>2</td><td>Mr. Dishant Mehta (Associate Fund Manager – Equity Component)</td><td>Since Inception</td><td>Over 14 years of experience</td></tr>
<tr><td>3</td><td>Mr. Rakesh Shetty (Fund Manager – Debt Component)</td><td>Since Inception</td><td>Over 14 years of experience</td></tr>
</table></td></tr>
<tr><td>XII.</td><td>Annual Scheme Recurring Expenses</td><td>The AMC has estimated that upto 0.90 % of the daily net assets of the scheme shall be charged to the scheme as expenses. For the actual current expenses being charged, the investor should refer to the website of MOMF.<br><br>For detailed disclosure, kindly refer –<br>https://www.motilaloswalmf.com/downloads/sid-related-documents</td></tr>
<tr><td>XIII.</td><td>Transaction charges and stamp duty</td><td>SEBI vide its circular ref no. SEBI/HO/IMD-PoD-1/P/CIR/2025/115 dated August 08, 2025, No transaction charges shall be deducted from the subscription amount for transactions /applications received through the distributors (i.e. in Regular Plan).<br>Stamp Duty:<br>Pursuant to Notification No. S.O. 1226(E) and G.S.R. 226(E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019 and Para 11.1 of SEBI Master Circular on Mutual Funds, a stamp duty @ 0.005% of the transaction value would be levied on applicable mutual fund transactions.. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase/ switch-in transactions to the unitholders would be reduced to that extent.</td></tr>
</table>

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| XIV. | **Information available through weblink** | Investors can refer the link https://www.motilaloswalmf.com/ For below mentioned points:<br>• Liquidity/listing details - https://www.motilaloswalmf.com/downloads/sid-related-documents<br>• NAV disclosure - https://www.motilaloswalmf.com/nav-ter#latest-nav<br>• Applicable timelines for dispatch of redemption proceeds etc. - https://www.motilaloswalmf.com/downloads/sid-related-documents<br>• Breakup of Annual Scheme Recurring expenses - https://www.motilaloswalmf.com/downloads/sid-related-documents<br>• Definitions - https://www.motilaloswalmf.com/downloads/sid-related-documents<br>• Applicable risk factors - https://www.motilaloswalmf.com/downloads/sid-related-documents<br>• Detailed disclosures regarding the index, index eligibility criteria, methodology, index service provider, index constituents, impact cost of the constituents/ underlying fund in case of fund of funds – Refer Point no. XXII "Index methodology/ Details of underlying fund in case of Fund of Funds" in this document.<br>• List of official points of acceptance - https://www.motilaloswalmf.com/contact-us<br>• Penalties, Pending Litigation or Proceedings, Findings of Inspections or Investigations –<br>• https://www.motilaloswalmf.com/downloads/sid-related-documents<br>• Investor services - https://www.motilaloswalmf.com/downloads/sid-related-documents<br>• Portfolio Disclosure - https://www.motilaloswalmf.com/downloads/scheme-portfolio-details<br>• Detailed comparative table of the existing schemes of AMC - https://www.motilaloswalmf.com/downloads/sid-related-documents<br>• Scheme performance - Refer Point no. XXIII "Scheme Performance" in this document.<br>• Periodic Disclosures - https://www.motilaloswalmf.com/downloads/sid-related-documents<br>• Scheme specific disclosures - https://www.motilaloswalmf.com/downloads/sid-related-documents<br>• Scheme Factsheet - https://www.motilaloswalmf.com/downloads/sid-related-documents |

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| XV. | **How to Apply** | Investors should mandatorily use the Application Forms, Transactions Request, included in the KIM and other standard forms available at the Investor Service Centers/ www.motilaloswalmf.com/ for any financial/non-financial transactions. Any transactions received in any non-standard forms are liable to be rejected.<br><br>Investors intending to apply through ASBA will be required to submit ASBA form to their respective banks, which in turn will block the amount in their account as per authority contained in the ASBA form. ASBA form should not be submitted at location other than Self Certified Syndicate Bank (SCSB) as it will not be processed. For details on ASBA process, please refer the ASBA application form.<br><br>Please refer to the SAI and Application form for the instructions<br><br>Please refer Details in Section II. |
| XVI. | **Where can applications for subscription/ redemption~~/ switches be submitted~~** | The application forms for purchase/redemption of units directly with the Fund can be submitted at the Designated Collection Center (DCC)/ Investor Service Center (ISC) of Motilal Oswal Mutual Fund as mentioned in the SID and also at DCC and ISC of our Registrar and Transfer Agent (RTA), KFin Technologies Limited. The details of RTA's DCC and ISC are available at the link https://www.kfintech.com/contact-us/. it is mandatory to mention their bank account numbers in their applications/requests for redemption.<br><br>Investors can also subscribe to the Units of the Scheme through MFSS and/or NMF II facility of NSE and BSE StAR MF facility of BSE.<br><br>In addition to subscribing Units through submission of application in physical, investor / unit holder can also subscribe to the Units of the Scheme through RTA's website i.e. www.kfintech.com. The facility to transact in the Scheme is also available through mobile application of Kfin i.e. 'KFINTRACK'.<br><br>Switches – Not applicable<br><br>For detailed disclosure, kindly refer SAI. |
| XVII. | **Specific attribute of the scheme (such as lock in/ duration in case of target maturity scheme/close ended schemes etc.) (as applicable)** | Not Applicable. |
| XVIII. | **Special product/facility available during the NFO and on ongoing basis** | The scheme does not offer any special products except ASBA during NFO.<br>The Mutual Fund will offer ASBA facility during the NFO of the Scheme. ASBA is an application containing authorization given by the Investor to block the application money in his specified bank account towards the subscription of the units offered during the NFO of Scheme. If an Investor is applying through ASBA facility, the application money towards the subscription of units shall be NFO SID of Motilal Oswal Nifty PSU Bank ETF debited |

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| | | from his specified bank account only if his/her application is selected for allotment of units. Please refer to the SAI for more details. |
| XIX. | **Segregated portfolio/ side pocketing disclosure** | In terms of para 5.5 of SEBI Master Circular on Mutual Funds, has advised that portfolios by mutual fund schemes investing in debt and money market instruments should have provision in the concerned SID for creating portfolio segregation with a view to,<br><br>1) Reducing Sharp fall in NAV of Schemes.<br>2) Reducing Redemption pressure & liquidity risk.<br>3) Safeguarding good quality papers & creating confidence in market, and<br>4) Mitigating reputational risk.<br>5) Accordingly, this policy is being laid down to comply with the SEBI instructions.<br><br>**Segregated Portfolio**: The portfolio comprising of debt and money market instruments, which might be affected by a credit event and shall also include the unrated debt or money market instruments affected by actual default.<br><br>**Main Portfolio**: Scheme portfolio excluding segregated portfolio<br><br>**Total Portfolio**: Scheme portfolio including the securities affected by credit events<br><br>The AMC / Trustee shall decide on creation of segregated portfolio of the Scheme in case of a credit event/actual default at issuer level. Accordingly, Investor holding units of segregated portfolio may not able to liquidate their holding till the time recovery of money from the issuer. The Security comprised of segregated portfolio may not realise any value. Further, listing of units of segregated portfolio in recognised stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV.<br><br>**For further details, kindly refer SAI.** |
| XX. | **Stock lending** | Subject to the SEBI Regulations as applicable from time to time, the Scheme may, if the Trustees permit, participate in securities lending. Subject to the SEBI (MF) Regulations and in accordance with Securities Lending Scheme, 1997, SEBI vide clause 13.6.11 of SEBI Master Circular on Mutual Funds, as may be amended from time to time, the Scheme intends to engage in Stock Lending. The Scheme shall adhere to the following limits should it engage in Stock Lending.<br>• Not more than 20% of the net assets of the Scheme can be deployed in Stock Lending.<br>• Not more than 5% of the net assets of the Scheme can be deployed in Stock Lending to any single counter party (as may be applicable). |

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| | | Subject to the SEBI Regulations as applicable from time to time, the Scheme may, participate in securities lending.<br><br>For Details, kindly refer SAI. |
| XXIII | **Scheme performance** | Motilal Oswal Nifty PSU Bank ETF is a new scheme and hence does not have any performance track record. |
| XXIV | **Disclosure w.r.t investments by key personnel and AMC directors including regulatory provisions** | The Scheme is a new scheme and hence the same is not applicable. |
| XXV | **Investment Restrictions** | All the investments by the Scheme and the Fund shall always be within the investment restrictions as specified in Schedule VI of SEBI Mutual Fund Regulations and Chapter 13 as amended from time to time. Pursuant to the SEBI Regulations, the following are some of the investment and other limitations as presently applicable to the Scheme.<br><br>1. The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities:<br><br>The Mutual Fund will not engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by the SEBI:<br>Provided further that a Mutual Fund may enter into derivatives transactions in a recognized stock exchange, subject to the framework specified by the SEBI:<br>Provided further that sale of Government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the Reserve Bank of India in this regard.<br><br>2. The Mutual Fund shall get the securities purchased or transferred in the name of the Mutual Fund on account of the concerned scheme, wherever investments are intended to be of long-term nature.<br><br>3. The Mutual Fund under all its schemes shall not own more than 10% of any company's paid up capital carrying voting rights.<br><br>4. Transfers of investments from one scheme to another scheme in the same Mutual Fund shall be allowed only if,<br><br>(*a*) such transfers are done at the prevailing market price for quoted instruments on spot basis.<br>[*Explanation* - "Spot basis" shall have same meaning as specified by stock exchange for spot transactions;]<br>(b) The securities so transferred shall be in conformity with investment objective of the scheme to which such transfer has been made and the Policy on Inter Scheme Transfer prepared in compliance with para 13.19 of SEBI Master Circular on Mutual Funds as amended from time to time. |

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| | | 5. The Scheme may invest in another scheme under the same asset management company or any other Mutual Fund without charging any fees, provided that aggregate inter-scheme investment made by all schemes under the same management or in schemes under the management of any other Asset Management Company shall not exceed 5% of the net asset value of the Mutual Fund. Provided that this para shall not apply to any fund of funds scheme.<br><br>6. Pending deployment of funds of a Scheme in terms of investment objectives of the Scheme, the Mutual Fund may invest the funds of the scheme in short-term deposits of scheduled commercial banks, subject to the following guidelines issued by SEBI and as may be amended from time to time.<br><br>Pursuant to the para 13.7 of SEBI Master Circular on Mutua Funds, where the cash in the scheme is parked in short term deposits of Scheduled Commercial Banks pending deployment, the scheme shall abide by the following guidelines:<br>(a) "Short Term" for such parking of funds by the Scheme shall be treated as a period not exceeding 91 days. Such short-term deposits shall be held in the name of the Scheme.<br>(b) The Scheme shall not park more than 15% of net assets in short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with prior approval of the Trustees.<br>(c) The Scheme shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.<br>(d) The Scheme shall not park funds in short term deposit of a bank which has invested in that Scheme.<br>(e) Trustees/AMCs shall also ensure that the bank in which a scheme has STD do not invest in the said scheme until the scheme has STD with such bank<br>(f) The AMC will not charge any investment management and advisory fees for funds under a Plan parked in short term deposits of scheduled commercial banks.<br>(g) The above provisions will not apply to term deposits placed as margins for trading in cash and derivatives market.<br><br>7. A mutual fund scheme shall not invest in unlisted debt instruments including commercial papers, except Government Securities and other money market instruments.<br>Provided that Mutual Fund Schemes may invest in unlisted non-convertible debentures up to a maximum of 10% of the debt portfolio of the scheme subject to such conditions as may be specified by the Board from time to time:<br>Provided further that mutual fund schemes shall comply with the norms under this para within the time and in the manner as may be specified by the Board. |

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| | | Provided further that the norms for investments by mutual fund schemes in unrated debt instruments shall be specified by the Board from time to time.<br><br>8. The Scheme shall not make any investment in:<br>(a) any unlisted security of an associate or group company of the sponsor; or<br>(b) any security issued by way of private placement by an associate or group company of the sponsor;<br>(c) the listed securities of group companies of the sponsor which is in excess of 25 % of the net assets.<br><br>9. The Scheme shall not make any investment in any fund of funds scheme.<br><br>10. The Mutual Fund may borrow to meet liquidity needs, for the purpose of repurchase, redemption of units or payment of interest or IDCW to the Unitholders and such borrowings shall not exceed 20% of the net asset of the Scheme and duration of the borrowing shall not exceed 6 months. The Mutual Fund may borrow from permissible entities at prevailing market rates and may offer the assets of the Mutual Fund as collateral for such borrowing.<br><br>11. No sponsor of a mutual fund, its associate or group company including the asset management company of the fund, through the schemes of the mutual fund or otherwise, individually or collectively, directly or indirectly, have -<br>a. 10% or more of the share-holding or voting rights in the asset management company or the trustee company of any other mutual fund; or<br>b. representation on the board of the asset management company or the trustee company of any other mutual fund.<br><br>12. The Scheme will comply with any other Regulations applicable to the investments of Mutual Funds from time to time.<br><br>All investment restrictions shall be applicable at the time of making investments. The AMC/ Trustees from time to time may alter these investment restrictions in conformity with the SEBI Regulations, so as to permit the Scheme to make its investments in the full spectrum of permitted investments to achieve its investment objective. |

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| **XXVI** | **Due diligence by the asset management company** | It is confirmed that:<br>(i) The draft Scheme Information Document submitted to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 2026 and the guidelines and directives issued by SEBI from time to time.<br>(ii) All legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.<br>(iii) The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the Scheme.<br>(iv) The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.<br>(v) The contents of the Scheme Information Document including figures, data, yields etc. have been checked and are factually correct.<br>(vi) A confirmation that the AMC has complied with the compliance checklist applicable for Scheme Information Documents and other than cited deviations/ that there are no deviations from the regulations.<br>(vii) Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 2026 and the guidelines there under shall be applicable.<br><br>The Trustees have ensured that the *Motilal Oswal Nifty PSU Bank ETF* approved by them is a new product offered by Motilal Oswal Mutual fund and is not a minor modification of any existing scheme/fund/product. |

Notes:

1. Further, any amendments / replacement / re-enactment of SEBI Regulations subsequent to the date of the Scheme Information Document shall prevail over those specified in this Document.
2. The Scheme under this Scheme Information Document was approved by the Trustees on July 24, 2026.
3. The Trustees have ensured that Motilal Oswal Nifty PSU Bank ETF approved by them is a new product offered by Motilal Oswal Mutual Fund and is not a minor modification of any existing scheme/fund/product.
4. Notwithstanding anything contained in the Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 2026 and the guidelines there under shall be applicable.

**For Motilal Oswal Asset Management Company Limited**
**(Investment Manager for Motilal Oswal Mutual Fund)**

**Sd/-**
**Aparna Karmase**
**Head- Compliance, Legal and Secretarial**

**Place: Mumbai**
**Date: November 05, 2026**

**Annexure 1**

<table>
<tr><td colspan="2">AMC to choose the applicable provisions based on intended asset allocation</td></tr>
<tr><td>Equity derivatives of underlying securities forming part of the index may also be available as an investment option in case the underlying security is not available for purchase.</td><td>

- **Calculation of cumulative gross exposure –**
  Pursuant to para 13.18.1 of SEBI Master Circular on Mutual Funds, the cumulative gross exposure through Constituents of **Motilal Oswal Nifty PSU Bank** Total Return Index and Debt and money market instruments, cash and cash equivalents, derivative positions, other permitted securities/assets and such other securities/assets as may be permitted by SEBI from time to time will not exceed 100% of the net assets of the scheme.
- **Numerical example of risk involved (For illustration purpose only)**
  Using Index Futures to increase percentage investment in equities
  Derivatives may be used for the purpose of deploying ideal cash and/or pending its investment in equites so as to efficiently replicate the underlying index and reduce tracking error. There may be a time lag between the inflow of funds and their deployment in stocks. If so desired, the scheme would be able to take immediate exposure to equities via index futures. The position in futures may be reversed in a phased manner, as the funds are deployed in the equity markets.

  Example: The scheme has a corpus of Rs. 100 crore and there is an inflow of Rs. 10 crore in a day. The AMC may buy index futures contracts of a value of Rs. 10 crore. Later as the money is deployed in the underlying equities, the value of the index futures contracts can be suitably reduced.

| **Portfolio** | **Event** | **Equity Portfolio gain/(Loss) (Rs. in crore)** | **Derivative gain/(Loss) (Rs. in crore)** | **Total Portfolio gain/(Loss) (Rs. in crore)** |
|---|---|---|---|---|
| Rs. 100 Crore equity exposure | 10% rise in equity prices | 10 | Nil | 10 |
| Rs. 100 Crore equity exposure + Rs. 10 Crore long position index futures | 10% rise in equity prices | 10 | 1 | 11 |

| **Portfolio** | **Event** | **Equity Portfolio gain/(Loss) (Rs. In crore)** | **Derivative gain/(Loss) (Rs. In crore)** | **Total Portfolio gain/(Loss) (Rs. In crore)** |
|---|---|---|---|---|
| Rs. 100 Crore equity exposure | 10% fall in equity prices | -10 | Nil | -10 |
| Rs. 100 Crore equity exposure + Rs. 10 Crore long | 10% fall in equity prices | -10 | -1 | -11 |

</td></tr>
</table>

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| position index futures | | | | | |

**Risks associated with Investing in Derivatives**

Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of the fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.

Derivative products are specialized instruments that require investment techniques and risk analysis different from those associated with stocks. The use of a derivative requires an understanding not only of the underlying instrument but of the derivative itself. Derivatives require the maintenance of adequate controls to monitor the transactions entered into, the ability to assess the risk that a derivative adds to the portfolio and the ability to forecast price or interest rate movements correctly. There is a possibility that a loss may be sustained by the portfolio as a result of the failure of another party (usually referred to as the "counterparty") to comply with the terms of the derivatives contract. Other risks in using derivatives include the risk of mispricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, rates and indices, illiquidity risk whereby the Scheme may not be able to sell or purchase derivative quickly enough at a fair price. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

- **Disclosure relating to extent and manner of participation in derivatives to be provided**

The Scheme may take exposure to equity derivatives of the index itself or its constituent stocks may be undertaken when equity shares are unavailable, insufficient or for rebalancing in case of corporate actions for a temporary period. Other than for above purposes, the Scheme will not invest in Equity Derivatives. These investments would be for a short period of time i.e. 7 days. Exposure towards Equity Derivatives instruments shall not exceed 20% of the net assets of the Scheme. If the exposure falls outside the above mentioned asset allocation pattern, the portfolio to be rebalanced by AMC within 7 days from the date of said deviation. The Fund shall not write options or purchase instruments with embedded written options. When constituent's securities of underlying Index are available again, derivative positions in these securities would be unwound.

**Investments Limitations and Restrictions in Derivatives**

In accordance with para 13.15 of SEBI Master Circular on Mutual Funds, the following investment restrictions shall apply with respect to investment in Derivatives:

1. The cumulative gross exposure through equity, debt and derivative positions will not exceed 100 % of the net assets of the scheme. However, cash or cash equivalents with residual maturity of less than 91 days shall be treated as not creating any exposure.
2. The Scheme shall not write options or purchase instruments with embedded

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| | written options.<br>3. The total exposure related to option premium paid shall not exceed 20% of the net assets of the scheme.<br>4. Exposure due to hedging positions may not be included in the above mentioned limits subject to the following:<br>a. Hedging positions are the derivative positions that reduce possible losses on an existing position in securities and till the existing position remains.<br>b. Hedging positions shall not be taken for existing derivative positions. Exposure due to such positions shall be added and treated under gross cumulative exposure limits mentioned under Point 1.<br>c. Any derivative instrument used to hedge shall have the same underlying security as the existing position being hedged.<br>d. The quantity of underlying associated with the derivative position taken for hedging purposes shall not exceed the quantity of the existing position against which hedge has been taken.<br>5. The scheme may enter into plain vanilla Interest Rate Swaps (IRS) for hedging purposes. The value of the notional principal in such cases shall not exceed the value of respective existing assets being hedged by the scheme. In case of participation in IRS is through over the counter transactions, the counter party shall be an entity recognized as a market maker by RBI and exposure to a single counterparty in such transactions shall not exceed 10% of the net assets of the scheme. However, if mutual funds are transacting in IRS through an electronic trading platform offered by the Clearing Corporation of India Ltd. (CCIL) and CCIL is the central counterparty for such transactions guaranteeing settlement, the single counterparty limit of 10% shall not be applicable.<br>6. Exposure due to derivative positions taken for hedging purposes in excess of the underlying position against which the hedging position has been taken, shall be treated under gross cumulative exposure limits mentioned under Point1.<br>Apart from the investment restrictions prescribed under SEBI (MF) Regulations the Fund does not follow any internal norms vis-a-vis limiting exposure to a particular scrip or sector etc. |
| ETCDs (applicable to ETFs only) | • Risk factors w.r.t ETCDs – Not Applicable<br>• Calculation of cumulative gross exposure – Not Applicable<br>• Investment limits - Not Applicable<br>• Disclosure relating to extent and manner of participation in derivatives to be provided – Not Applicable |
| Hybrid schemes | Not Applicable |
| Close ended debt schemes | Not Applicable |
| Gold or Silver ETF/FoFs (single domestic/overseas index) | Not Applicable |

**Annexure (scheme related disclosures for schemes covered under MF Lite Framework)**

| Sr. | Title | Description |
|---|---|---|
| **1.** | **Liquidity/ listing details** | The units are proposed to be listed on the Stock Exchange(s) to provide liquidity through secondary market. The units of the Scheme can be bought / sold on all trading days on the National Stock Exchange of India Ltd. (NSE) where the Scheme is proposed to be listed. The Units of the Scheme may be bought or sold on all trading days at prevailing listed price on such Stock Exchange.<br><br>The price of the Units in the secondary market on the Stock Exchange(s) will depend on demand and supply at that point of time. The AMC will appoint Authorized Participant(s) to provide liquidity in secondary market on an ongoing basis.<br><br>The AMC/Trustee reserves the right to list the units of the Scheme on, any other recognized stock exchange as and when the AMC/Trustee consider it necessary in the interest of the Unitholders of the Scheme.<br><br>**Transactions Directly with the Mutual Fund**<br>Direct transaction with AMC pertaining to subscription / redemption by any investor other than Authorized Participants / Market Makers shall be in multiple of unit creation size and the execution value of such transaction should be more than Rs. 25 Crs.<br><br>The Market Makers may transact directly with AMC, provided the units offered for subscription and/or redemption are not less than Creation Unit size & in multiples thereof. Large investors can subscribe/redeem directly with the AMC for an amount greater than INR 25 crores.<br><br>The number of units of the Scheme that Market Makers (MM's) /Authorized Participant (AP's) can subscribe to is 20,000 units and in multiples thereafter.<br><br>**Liquidity window for Investors of ETFs with AMCs:**<br>In case of redemption of units of the Scheme upto INR 25 Crores, directly with AMC, without any exit load, in case of the following scenarios:<br>i. Traded price (closing price) of the ETF units is at discount of more than 1% to the day end NAV for 7 continuous trading days, or<br>ii. No quotes for such ETFs are available on stock exchange(s) for 3 consecutive trading days, or<br>iii. Total bid size on the exchange is less than half of creation units size daily, averaged over a period of 7 consecutive trading days.<br><br>In case of the above scenarios, applications received from investors for redemption upto 3.00 p.m. on any trading day, shall be processed by the AMC at the closing NAV of the day.<br>Any person transacting with the fund will have to reimburse transaction charges -brokerage, STT, demat charges etc, if any.<br><br>Switches –Not applicable<br><br>**Dematerialization:**<br>The Units of the Scheme are available only in dematerialized (electronic) form. Investors intending to invest in Units of the Scheme will be required to have a beneficiary account with a Depository Participant (DP) of the NSDL/CDSL and will be required to mention in the application form DP's Name, DP ID No. and |

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| | | Beneficiary Account No. with the DP at the time of purchasing Units during NFO and in on an ongoing offer directly from the fund in Creation Unit Size. In case the demat details are not mentioned in the application or the mentioned details are incorrect / incomplete/illegible/ambiguous, such applications will be rejected. The Units of the Scheme will be issued, traded and settled compulsorily in dematerialized (electronic) form.<br><br>The Units of the Scheme will be issued, traded and settled compulsorily in dematerialized (electronic) form. |
| **2.** | **NAV disclosure** | The first NAV will be calculated and announced not later than 5 business days from the date of allotment in the NFO. The NAV will be calculated on all business days and shall be disclosed in the manner specified by SEBI. The AMC shall update the NAVs on its website https://www.motilaloswalmf.com/ and also on AMFI website www.amfiindia.com before 11.00 p.m. on every business day. If the NAVs are not available before 11.00 p.m. on any business day, the reason for delay in uploading NAV would be explained to AMFI in writing. If the NAVs are not available before commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAVs. Further, AMC will extend facility of sending latest available NAVs to unitholders through SMS, upon receiving a specific request in this regard.<br><br>In addition to above, the indicative NAV (iNAV) will be updated on AMC's website during market hours as per Clause no. 4.5.9 of SEBI Master circular dated March 20, 2026. The AMC may also calculate intra-day indicative NAV (computed based on snapshot prices of the underlying securities traded and available on the stock exchanges) and will be updated during the market hours on its website https://www.motilaloswalmf.com/nav-ter#latest-nav<br><br>Intra-day indicative NAV will not have any bearing on the creation or redemption of units directly with the Fund. iNAV of an ETF shall be disclosed on a continuous basis on the BSE and NSE, where the units of these ETFs are proposed to be listed and traded. The iNAV shall be disclosed within a maximum time lag of 15 seconds from underlying market.<br><br>According to para 9.4.4 of SEBI Master Circular on Mutual Funds; for transactions in units of Exchange Traded Funds (ETFs) by Authorized Participants / large investors directly with the AMCs, intra-day NAV, based on the executed price at which the securities representing the underlying index or underlying commodity(ies) are purchased / sold, shall be applicable. |
| **3.** | **Applicable timelines** | As per SEBI Regulations, the Mutual Fund shall dispatch redemption proceeds within 3 Working days of receiving a valid redemption request.<br><br>• **Dispatch of redemption proceeds:**<br>The transfer of redemption or repurchase proceeds to the unitholders shall be made within three working days from the date of redemption or repurchase. However, in case of exceptional circumstances as provided by AMFI vide its letter no. AMFI/ 35P/ MEMCOR/ 74 / 2022-23 dated January 16, 2023, the redemption or repurchase proceeds will be transferred / dispatched to unitholders within the time frame prescribed for such exceptional circumstances. |

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| | | • **Dispatch of IDCW:**<br>Not applicable as the Scheme does not have IDCW option. |
| **4.** | **Breakup of Annual Scheme Recurring expenses** | These are the fees and expenses for operating the Scheme. These expenses include are not limited to Investment Management and Advisory Fee charged by the A Registrar and Transfer agents' fees & expenses, marketing and selling costs etc.<br><br>The AMC has estimated that upto 0.90 % of the daily net assets of the scheme sha charged to the scheme as expenses. For the actual current expenses being charged investor should refer to the website of MOMF |

| **Particulars** | **% p.a. of daily Assets** |
|---|---|
| Investment Management and Advisory Fees | **Upto 0.90%** |
| Audit fees/fees and expenses of trustee | |
| Custodial fees | |
| Registrar & Transfer Agent Fees including cost of providing account statement/IDCW/redemption cheque/warrants | |
| Marketing & Selling expense including fees, commission and charges towards distribution of mutual fund scheme | |
| **Cost related to investor communications | |
| Cost of fund transfer from location to location | |
| Cost toward investor Education & Awareness financial inclusion | |
| Brokerage cost pertaining to execution of trade exceeding limit mentioned under Reg 66(9) | |
| Costs of statutory Advertisements | |
| **Other Expenses (to be specified as per Reg 66 of SEBI MF Regulations)** | |
| **Maximum Base expense ratio (BER) permissible under Regulation 66** | **Upto 0.90%** |
| [$]Statutory levies (including GST) on all expenses excluding brokerage and transaction cost | **As per prevailing rate**<br><br>**(**GST of 18% or any other rate as may be levied from time to time on the Taxable/Invoice/Co ntra ct amount. Additionally, levies such as Stamp Duty, STT etc. as applicable) |
| [$]Statutory levies (including GST) on brokerage and transaction cost | **As per prevailing rate**<br><br>**(**Will be charged on Turnover of securities which |

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| | will be at prescribed rates.) |

The BER shall include:

- Investment and Advisory fees (sub-regulation 4 of Regulation 66)
- Recurring expenses (sub-regulation 5 of Regulation 66)
- Charges/ commission/ fees related to distribution of mutual fund schemes (Sub regulation 6 of Regulation 66)

The following expenses are charged to the scheme in terms of Regulation 66(9) and 66(10) of SEBI (MF) Regulations, 2026:

i. ###Schemes may charge expense incurred towards brokerage, for the purpose of execution of trade, over and above the base expense ratio subject to a maximum of 0.06 per cent of trade value in case of cash market transactions and 0.02 per cent of trade value in case of derivatives transactions. Expense charged towards brokerage, over and above the specified limit, shall not be part of the base expense ratio limit specified in the table given above.

ii. Transaction cost means regulatory levies and any other expenses charged by the stock exchanges, clearing corporation, and clearing house, as applicable. Such transaction costs shall not form part of the base expense ratio.

iii. $All statutory levies will be over and above the base expense ratio limits as defined in regulation 66(7). Statutory levy means levy imposed by state government and central government.

- ** As per para 20.5.2 of SEBI Master on Mutual Funds, the AMC shall annually set apart 5% of total TER charged to direct plans, subject to maximum of 0.5 bps of AUM for passive schemes, within the limits of total expenses prescribed under Regulation 66 of SEBI (MF) Regulations for investor education and awareness initiatives undertaken.

- Any expense other than those specified in sub-regulation 66 (4), sub-regulation 66 (5), sub regulation 66(6), sub-regulation 66(9) and sub-regulation 66(10), shall not be charged to the scheme and shall be borne by the AMC or trustee or sponsors.

- No charges other than the base expense ratio, brokerage cost, transaction cost, statutory levy and exit load including levies as may be specified by the SEBI, shall be charged to the investors.

- Any expenditure in excess of the base limits specified in these regulations shall be borne by the asset management company or the trustees or sponsors. If any expense of the scheme is borne by asset management company or by the trustee or sponsors,

the same shall be done only after the investment and advisory fees charged to the scheme, if any, is fully reversed.

- ^As per clause 4.5.1. (d) of SEBI Master Circular on Mutual Funds, incentive to be paid to Market Makers shall be charged to the ETF scheme but within the maximum permissible limit of TER.

Following are the principles of incentive structure:

- MOAMC may decide to pay compensation or remuneration to MMs depending upon various criteria such as volumes, bid-ask spread, inventory maintain by MMs / Aps. Maintenance by MM of minimum unit creation size of ETF available on both bid and ask side of trades, as may be decided by AMC and MM from time to time.

- All fees and expenses charged in a direct plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in a regular plan. The BER (Base Expense Ratio) of the Direct Plan will be lower to the extent of the distribution expenses/commission which is charged in the Regular Plan and no commission for distribution of Units will be paid / charged under the Direct Plan.

- The Mutual Fund would update the current expense ratios on the website (www.motilaloswalmf.com) atleast three working days prior to the effective date of the change. Investors can refer to "Base Expense Ratio" section on https://www.motilaloswalmf.com/downloads/mutual-fund/totalexpenseratio for Total Expense Ratio (BER) details.

***Illustration of impact of expense ratio on returns of the Scheme***

| | **Direct Plan** | **Regular Plan** |
|---|---|---|
| Amount invested at the beginning of the year (INR) | **10,000** | **10,000** |
| Returns before expenses (INR) | **1,500** | **1,500** |
| Expenses other than Distribution expenses (INR) | **50** | **50** |
| Distribution expenses (INR) | **-** | **100** |
| Returns after Expenses at the end of the Year | **1,450** | **1,350** |
| Returns (in %) | **14.50%** | **13.50%** |

The purpose of the above illustration is purely to explain the impact of expense ratio charged to the Scheme and should not be construed as providing any kind of investment advice or guarantee of returns on investments.
It is assumed that the expenses charged are evenly distributed throughout the

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| | | year.<br>Calculations are based on assumed NAVs, and actual returns on your investment may be more, or less.<br>Any tax impact has not been considered in the above example, in view of the individual nature of the tax implications. Each investor is advised to consult his or her own financial advisor. |
| **5.** | **Definitions** | Link for details on definitions: https://www.motilaloswalmf.com/downloads/sid-related-documents |
| **6.** | **Risk factors** | **Scheme Specific Risk Factors**<br>The performance of the scheme is subject to risks associated with the Public Sector Banking sector, including fluctuations in interest rates, regulatory interventions and government policies. Concentration in PSU banking stocks may lead to higher volatility and sector-specific risks compared to more diversified equity funds. The scheme is susceptible to government policy changes, macro-economic cycles, and liquidity risks during periods of market stress.<br>**Market Risk**<br>The Scheme's NAV will react to stock market movements. The Investor may lose money over short or long period due to fluctuation in Scheme's NAV in response to factors such as performance of companies whose stock comprises the underlying portfolio, economic and political developments, changes in interest rates, inflation and other monetary factors and movement in prices of underlining investments.<br><br>**Concentration Risk:**<br>The scheme may have no diversification within its portfolio. This could have implications on the performance of the scheme. The scheme may be more sensitive to economic, business, political or other changes and this may lead to sizeable fluctuation in the Net Asset Value of the scheme.<br><br>Motilal Oswal Nifty PSU Bank ETF Fund will restrict its investments only in the Security of the underlying index (Nifty PSU Bank Total Return Index) which replicates a single security and will therefore be subject to the risks associated with such concentration.<br><br>**Market Trading Risks**<br><br>a. Absence of Prior Active Market: Although the scheme will be listed on stock exchange, there can be no assurance that an active secondary market will develop or be maintained.<br><br>b. Lack of Market Liquidity: Trading in the units of the scheme on stock exchange may be halted because of market conditions or for reasons that in view of stock exchange or SEBI, trading in the units of the scheme are not |

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| | | advisable. In addition, trading of the units of the scheme are subject to trading halts caused by extraordinary market volatility and pursuant to stock exchange and SEBI 'circuit filter' rules. There can be no assurance that the requirements of stock exchange necessary to maintain the listing of the units of the scheme will continue to be met or will remain unchanged.<br><br>c. Units of the scheme may trade at prices other than NAV: The units of the scheme may trade above or below their NAV. The NAV of the scheme will fluctuate with changes in the market value of scheme holdings. The trading prices of the units of the scheme will fluctuate in accordance with changes in their NAV as well as market supply and demand for the units of the scheme. However, given that units of the scheme can be created and redeemed in creation units directly with the fund, it is expected that large discounts or premiums to the NAV of units of the scheme will not sustain due to arbitrage opportunity available.<br><br>d. Regulatory Risk: Any changes in trading regulations by stock exchange or SEBI may affect the ability of market maker to arbitrage resulting into wider premium/discount to NAV.<br><br>e. Right to Limit Redemptions: The Trustee, in the general interest of the unit holders of the scheme and keeping in view of the unforeseen circumstances/unusual market conditions, may limit the total number of units which can be redeemed on any business day depending on the total "Saleable Underlying Stock" available with the fund.<br><br>f. Redemption Risk: Investors may note that even though the Scheme is open-ended Scheme, the Scheme would ordinarily repurchase units in creation unit size. Thus unit holdings less than the creation unit size can only be sold through the secondary market on the exchange.<br><br>g. Asset Class Risk: The returns from the types of securities in which the scheme invest may underperform returns of general securities markets or different asset classes. Different types of securities tend to go through cycles of out-performance and under-performance in comparison of securities markets.<br><br>h. Passive Investments: As the scheme proposes to invest not less than 95% of the net assets in the securities of the benchmark Index, the Scheme will not be actively managed. The Scheme may be affected by a general decline in the Indian markets relating to its Underlying Index. The Scheme invests in the securities included in its underlying index regardless of their investment merit.<br><br>. The units will be issued only in demat form through depositories. The records of the depository are final with respect to the number of units available to the credit of unit holder. Settlement of trades, repurchase of units by the mutual fund depends up on the confirmations to be received from depository (ies) on which the mutual fund has no control.<br><br>. Tracking Error Risk: The Fund Manager would not be able to invest the entire corpus exactly in the same proportion as in the underlying index due to certain factors such as the fees and expenses of the respective scheme, corporate actions, cash balance, changes to the underlying index and regulatory policies which may affect AMC's ability to achieve close correlation with the underlying index of the scheme. The scheme's returns may therefore deviate |

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| | | from those of its underlying index. "Tracking Error" is defined as the standard deviation of the difference between daily returns of the underlying index and the NAV of the respective scheme. Tracking Error may arise due to the following reasons: -<br><br>• Expenditure incurred by the fund.<br>• The holding of a cash position and accrued income prior to distribution of income and payment of accrued expenses. The fund may not be invested at all times as it may keep a portion of the funds in cash to meet redemptions or for corporate actions.<br>• Corporate actions such as debenture or warrant conversion, rights, merger, change in constituents etc.<br>• Rounding off of quantity of shares in underlying index.<br>• Disinvestments to meet redemptions, recurring expenses, IDCW payouts etc.<br>• Execution of large buy / sell orders<br>• Transaction cost (including taxes and insurance premium) and recurring expenses<br>• Realisation of Unit holders' funds<br>• Index provider undertakes a periodical review of the scripts that comprise the underlying index and may either drop or include new securities. In such an event, the fund will try to reallocate its portfolio but the available investment/reinvestment opportunity may not permit absolute mirroring immediately.<br><br>It will be the endeavour of the fund manager to keep the tracking error as low as possible. Under normal circumstances, such tracking error is not expected to exceed 2% per annum. However, in case of certain corporate actions and market volatility during rebalancing of the portfolio following the rebalancing of the underlying index, etc. or in abnormal market circumstances, the tracking error may exceed the above limits. There can be no assurance or guarantee that the Scheme will achieve any particular level of tracking error relative to performance of the Index.<br><br>**Right to Limit Redemptions**<br>The Trustee, in the general interest of the unit holders of the Scheme offered under this SID and keeping in view of the unforeseen circumstances/unusual market conditions, may limit the total number of Units which can be redeemed on any Business Day subject to the guidelines/circulars issued by the Regulatory Authorities from time to time.<br><br>**Asset Class Risk**<br>The returns from the types of securities in which the Scheme invests may under perform from the various general securities markets or different asset classes. Different types of securities tend to go through cycles of out-performance and under-performance in comparison with the general securities markets.<br><br>**Trading through mutual fund trading platforms of BSE and/ or NSE**<br>In respect of transaction in Units of the Scheme through BSE and/ or NSE, allotment and redemption of Units on any Business Day will depend upon the order processing/settlement by BSE and/ or NSE and their respective clearing corporations on which the Mutual Fund has no control. |

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| | | **Risks associated with Segregated portfolio:**<br>The AMC / Trustee shall decide on creation of segregated portfolio of the Scheme in case of a credit event/actual default at issuer level. Accordingly, Investor holding units of segregated portfolio may not able to liquidate their holding till the time recovery of money from the issuer. The Security comprised of segregated portfolio may not realise any value. Further, Listing of units of segregated portfolio in recognised stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV.<br><br>**Risk associated with ETF**<br><br>Passive Investments:<br>As the scheme proposes to invest not less than 95% of the net assets in the securities of the benchmark Index, the Scheme will not be actively managed. The Scheme may be affected by a general decline in the Indian markets relating to its Underlying Index. The Scheme invests in the securities included in its underlying index regardless of their investment merit. The AMC does not attempt to individually select stocks or to take defensive positions in declining markets. The value of the Scheme's investments, may be affected generally by factors affecting equity markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Government, taxation laws or any other appropriate authority policies and other political and economic developments which may have an adverse bearing on individual securities, a specific sector or all sectors. Consequently, the NAV of the Units of the Scheme may fluctuate and can go up or down<br><br>Market risk:<br>ETFs are typically designed to track the performance of certain indices, market sectors, or groups of assets such as stocks, bonds, or commodities. ETF managers may use different strategies to achieve this goal, but in general they do not have the discretion to take defensive positions in declining markets. Investors must be prepared to bear the risk of loss and volatility associated with the underlying index/assets.<br><br>Tracking errors:<br>Tracking errors refer to the disparity in performance between an ETF and its underlying index/assets. Tracking errors can arise due to factors such as the impact of transaction fees and expenses incurred to the ETF, changes in composition of the underlying index/assets, and the ETF manager's replication strategy.<br><br>Trading at discount or premium:<br>An ETF may be traded at a discount or premium to its Net Asset Value (NAV). This price discrepancy is caused by supply and demand factors, and may be particularly likely to emerge during periods of high market volatility and uncertainty. |

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| | | Liquidity risk:<br>Authorized participants (APs) are Exchange Participants that provide liquidity to facilitate trading in ETFs. Although most ETFs are supported by one or more APs, there is no assurance that active trading will be maintained.<br><br>As the units of the Scheme are listed on the Stock Exchange, trading in the units of the Scheme may be halted due to market conditions or for reasons that in the view of the Exchange Authorities or SEBI. There could also be trading halts caused by extraordinary market volatility and pursuant to NSE/BSE and SEBI circuit filter rules and the Scheme would not be able to buy/sell securities in case of subscriptions/redemptions, which may impact the Scheme. Further, there can be no assurance that the requirements of the exchange necessary to maintain the listing of the Scheme will continue to be met or will remain unchanged.<br><br>Listing and trading of the units are undertaken on the Stock Exchanges within the rules, regulation and policy of the Stock Exchange and SEBI. Any change in trading rules, regulation and policy by the regulatory authority would have a bearing on the trading of the units of the Scheme and its prices.<br><br>Though the Scheme is listed on the NSE and BSE, there is no assurance that an active secondary market will develop or be maintained. Hence, there would be times when trading in the units of the Scheme would be infrequent.<br><br>The NAV of the Scheme reflect the valuation of its investment and any changes in market value of its investments would have a bearing on its NAV. When the units are traded on the Stock Exchange, the units of the Scheme may trade at prices which can be different from the NAV due to various factors like demand and supply for the units of the Scheme, perceived trends in the market outlook, etc.<br><br>). In certain cases, settlement periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities as in certain cases, settlement periods may be extended significantly by unforeseen circumstances. Similarly, the inability to sell securities held in the Scheme portfolio may result, at times, in potential losses to the Scheme, and there can be a subsequent decline in the value of the securities held in the Scheme portfolio.<br><br>. Investors can directly approach the AMC for redemption of units of ETFs, for transaction of up to INR 25 Cr. without any exit load, in case of the following scenarios:<br><br>i. Traded price (closing price) of the ETF units is at discount of more than 1% to the day end NAV for 7 continuous trading days, or<br>ii. No quotes for such ETFs are available on stock exchange(s) for 3 consecutive trading days, or<br>iii. Total bid size on the exchange is less than half of creation units size daily, averaged over a period of 7 consecutive trading days.<br><br>. Tracking error may arise due to various reasons like fees and expenses charged to the Scheme, IDCW received, corporate actions, change in the Underlying Index, etc. Tracking error has an impact on the performance of the Scheme. |

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| | | The Scheme's returns may therefore deviate from those of its Underlying Basket. However, the Fund would endeavor to keep the tracking error as low as possible.<br><br>**Risk associated with investing in fixed income securities and Money Market Instruments**<br><br>**Credit risk:** Credit risk or default risk refers to the risk which may arise due to default on the part of the issuer of the fixed income security (i.e. will be unable to make timely principal and interest payments on the security). Because of this risk debentures are sold at a yield spread above those offered on Treasury securities, which are sovereign obligations and generally considered to be free of credit risk. Normally, the value of a fixed income security will fluctuate depending upon the actual changes in the perceived level of credit risk as well as the actual event of default.<br><br>**Counterparty risk:** Counterparty refers to the counterparty's inability to honor its commitments (payment, delivery, repayment, etc.) and to risk of default. This risk relates to the quality of the counterparty to which the scheme has exposures. Losses can occur in particular for the settlement/delivery of financial instruments.<br><br>**Interest Rate risk:** This risk is associated with movements in interest rate depends on various factors such as government borrowing, inflation, economic performance etc. The value of investments will appreciate/depreciate if the interest rates fall/rise. However, if the investments are held on till maturity of the investments, the value of the investments will not be subjected to this risk.<br><br>**Reinvestment risk:** This risk arises from uncertainty in the rate at which cash flows from the securities may be reinvested. This is because the bond will pay coupons, which will have to be reinvested. The rate at which the coupons will be reinvested will depend upon prevailing market rates at the time the coupons are received.<br><br>**Liquidity or Marketability Risk:** This refers to the ease at which a security can be sold at or near its true value. The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer. Liquidity risk is characteristic of the Indian fixed income market.<br><br>Different types of fixed income securities in which the Scheme would invest carry different levels and types of risk. Accordingly, the Scheme risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher level of risk than Government securities. Further even among corporate bonds, bonds, which are AAA rated, are comparatively less risky than bonds, which are AA rated.<br><br>The Net Asset Value (NAV) of the Scheme, to the extent invested in Debt and Money Market securities, will be affected by changes in the general level of interest rates. The NAV of the Scheme is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates. |

**Risks associated with investing in TREPS Segments**

The mutual fund is a member of securities and TREPS segments of the Clearing Corporation of India (CCIL). All transactions of the mutual fund in government securities and in TREPS segments are settled centrally through the infrastructure and settlement systems provided by CCIL; thus reducing the settlement and counterparty risks considerably for transactions in the said segments. The members are required to contribute an amount as communicated by CCIL from time to time to the default fund maintained by CCIL as a part of the default waterfall (a loss mitigating measure of CCIL in case of default by any member in settling transactions routed through CCIL). The mutual fund is exposed to the extent of its contribution to the default fund of CCIL at any given point in time. In the event that the default waterfall is triggered and the contribution of the mutual fund is called upon to absorb settlement/default losses of another member by CCIL, the scheme may lose an amount equivalent to its contribution to the default fund allocated to the scheme on a pro-rata basis.

**Risk associated with Investment in Units of mutual fund**

Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price / value / interest rate of the securities in which the Scheme(s) invests fluctuates, the value of your investment in the Scheme(s) may go up or down depending on the various factors and forces affecting the capital markets and money markets.

**Risks associated with investing in Equities**

- Investments in the equity shares of the Companies constituting the Underlying Index are subject to price fluctuation on daily basis. The volatility in the value of equity is due to various micro and macro-economic factors like economic and political developments, changes in interest rates, etc. affecting the securities markets. This may have adverse impact on individual securities/sector and consequently on the NAV of Scheme.
- The Scheme would invest in the securities comprising the Underlying Index in the same proportion as the securities have in the Index. Hence, the risk associated with the corresponding Underlying Index would be applicable to the Scheme. The Underlying Index has its own criteria and policy for inclusion/exclusion of securities from the Index, its maintenance thereof and effecting corporate actions. The Fund would invest in the securities of the Index regardless of investment merit, research, without taking a view of the market and without adopting any defensive measures. The Fund would not select securities in which it wants to invest but is guided by the Underlying Index. As such the Scheme is not actively managed but is passively managed.

- **Risks of Total Return**

Dividends are assumed to be reinvested into the underlying Index after the ex-dividend date of the constituents. However, in practice, the dividend is received with a lag and after deducting applicable withholding tax, if applicable. This can lead to some tracking error.

**Market Risk**

The Scheme's NAV will react to stock market movements. The value of investments in the scheme may go down over a short or long period due to

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| | | fluctuations in Scheme's NAV in response to factors such as performance of companies whose stock comprises the underlying portfolio, economic and political developments, changes is government policies, changes in interest rates, inflation and other monetary factors causing movement in prices of underlining investments.<br><br>**Concentration risk**<br>This is the risk arising from over exposure to few securities/issuers/sectors.<br><br>**Passive Investments**<br>The Scheme is not actively managed. Since the Scheme is replicating the underlying index, it may be affected by a general decline in the respective markets relating to its underlying index. The Scheme as per its investment objective invests in Securities which are constituents of its underlying index regardless of their investment merit. The AMC does not attempt to individually select stocks or to take defensive positions in declining markets.<br><br>**Right to Limit Redemptions**<br>The Trustee, in the general interest of the unit holders of the Scheme offered under this SID and keeping in view of the unforeseen circumstances/unusual market conditions, may limit the total number of Units which can be redeemed on any Business Day subject to the guidelines/circulars issued by the Regulatory Authorities from time to time.<br><br>**Risk Factors relating to Portfolio Rebalancing**<br>In the event that the asset allocation of the Scheme deviates from the ranges as provided in the asset allocation table in this SID, then the Fund Manager will rebalance the portfolio of the Scheme to the position indicated in the asset allocation table. However, if market conditions do not permit the Fund Manager to rebalance the portfolio of the Scheme then the AMC would notify the Board of the Trustee Company and the Investment Committee of the AMC with appropriate justifications.<br><br>**ETF Fund**<br>The Scheme being an ETF fund follows a passive investment technique and shall only invest in Securities comprising one selected index as per investment objective of the Scheme. The Fund Manager would invest in the Securities comprising the underlying index irrespective of the market conditions. If the Securities market declines, the value of the investment held by the Scheme shall decrease.<br><br>**Risks associated with Investing in Derivatives**<br>Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of the fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.<br><br>Derivative products are specialized instruments that require investment techniques and risk analysis different from those associated with stocks. The use of a derivative requires an understanding not only of the underlying |

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| | | instrument but of the derivative itself. Derivatives require the maintenance of adequate controls to monitor the transactions entered into, the ability to assess the risk that a derivative adds to the portfolio and the ability to forecast price or interest rate movements correctly. There is a possibility that a loss may be sustained by the portfolio as a result of the failure of another party (usually referred to as the "counterparty") to comply with the terms of the derivatives contract. Other risks in using derivatives include the risk of mispricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, rates and indices, illiquidity risk whereby the Scheme may not be able to sell or purchase derivative quickly enough at a fair price. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.<br><br>**Risk associated with potential change in Tax structure**<br>This summary of tax implications given in the taxation section is based on the current provisions of the applicable tax laws. This information is provided for general purpose only. The current taxation laws may change due to change in the 'Income Tax Act 2025' or any subsequent changes/amendments in Finance Act/Rules/Regulations. Any change may entail a higher outgo to the scheme or to the investors by way of securities transaction taxes, fees, taxes etc. thus adversely impacting the scheme and its returns.<br><br>**Risks associated with Securities Lending**<br>Securities Lending is a lending of securities through an approved intermediary to a borrower under an agreement for a specified period with the condition that the borrower will return equivalent securities of the same type or class at the end of the specified period along with the corporate benefits accruing on the securities borrowed.<br><br>In case the Scheme undertakes stock lending as prescribed in the Regulations, it may, at times be exposed to counter party risk and other risks associated with the securities lending. Unitholders of the Scheme should note that there are risks inherent to securities lending, including the risk of failure of the other party, in this case the approved intermediary, to comply with the terms of the agreement entered into between the lender of securities i.e. the Scheme and the approved intermediary. Such failure can result in the possible loss of rights to the collateral put up by the borrower of the securities, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the securities lent. The Fund may not be able to sell such lent securities and this can lead to temporary illiquidity.<br><br>**Risk Control**<br>Risk is an inherent part of the investment function. Effective Risk management is critical to fund management for achieving financial soundness. Investment by the Scheme would be made as per the investment objective of the Scheme and in accordance with SEBI Regulations. AMC has adequate safeguards to manage risk in the portfolio construction process. Risk control would involve managing risk in order to keep in line with the investment objective of the Scheme. The risk control process would include identifying the risk and taking proper measures for the same. The system has incorporated all the investment restrictions as per the SEBI guidelines and enables identifying and measuring the risk through various risk management tools like various portfolio analytics, |

risk ratios, average duration and analyses the same and acts in a preventive manner.

**Risk mitigation strategies**

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| **Liquidity risk**<br>The liquidity of the Scheme's investments is inherently restricted by trading volumes in the securities in which theyinvests. | The Scheme will try to maintain a proper asset-liability match to ensure redemption payments are made on time and not affected by illiquidity of the underlying stocks. |
| **Derivatives Risk**<br><br>As and when the Scheme trades in the derivatives market there are risk factors and issues concerning the use of derivatives since derivative products are specialized instruments that require investment techniques and risk analyses different from those associated with stocks and bonds. | Derivatives will be used in the form of Index Options, Index Futures and other instruments as may be permitted by SEBI. All derivatives trade will be done only on the exchange with guaranteed settlement. The AMC monitors the portfolio and regulatory limits for derivatives through its front office monitoring system. Exposure to derivatives of stocks or underlying index will be done based on requisite research. Exposure with respect to derivatives shall be in line with regulatory limits and the limits specified in the SID. No OTC contracts will be entered into. |
| **Risks associated with money market investment** | |
| **Market Risk/ Interest Rate Risk**<br>As with all fixed income securities, changes in interest rates may affect the Scheme's Net Asset Value as the prices of securities generally increase as interest rates decline and generally decrease as interest rates rise. Prices of long-term securities generally fluctuate more in response to interest rate changes than do short-term securities. Indian debt markets can be volatile leading to the | The Scheme may invest in money market instruments having relatively shorter maturity thereby mitigating the price volatility due to interest rate changes generally associated with long-term securities. |

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<tr><td>possibility of price movements up or down in fixed income securities and thereby to possible movements in the NAV.</td><td></td></tr>
<tr><td><u>Liquidity or Marketability Risk</u><br>This refers to the ease with which a security can be sold at or near to its valuation yield- to maturity (YTM).</td><td>The Scheme may invest in money market instruments having relatively shorter maturity. While the liquidity risk for short maturity securities may be low, it may be high in case of medium to long maturity securities.</td></tr>
<tr><td><u>Credit Risk</u><br>Credit risk or default risk refers to the risk that an issuer of a fixed income security may default (i.e., will be unable to make timely principal and interest payments on the security).</td><td>Management analysis may be used for identifying company specific risks. Management’s past track record may also be studied.</td></tr>
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<tr><td>7.</td><td>Index s/ Details of underlying fund in case of Fund of Funds</td><td>
Index: Nifty PSU Bank Total Return Index<br><br>
Eligible Universe: Public sector banks must rank within top 800 based on both average daily turnover and average daily full market capitalization for the last six months.<br>
Security Selection:<br>
o Stocks forming part of the Public Sector Bank sector.<br>
o With 51% of their outstanding share capital held by the Central Government and/or State Government, directly or indirectly.<br>
o Minimum listing history of 1 month<br><br>
Base Date: January 01, 2004<br>
Base Value Index: 1000<br><br>
Index Service provider: NSE Indices Limited is the index provider of the underlying index. NSE Indices Limited (formerly known as India Index Services & Products Limited - IISL) is a subsidiary of the National Stock Exchange of India Limited. It is setup to provide a variety of indices and index-related services and products for the Indian capital markets.<br><br>
The Nifty PSU Bank Index is designed to reflect the behavior and performance of the public sector banks. Effective December 27, 2019, all Public Sector Banks that are traded (listed & traded and not listed but permitted to trade) at the National Stock Exchange (NSE) are eligible for inclusion in the index subject to fulfilment of other inclusion criteria namely one-month listing history and 90% trading frequency. The base date of the index is January 1, 2004 and base value of 1000 points.<br><br>
For detailed Index Methodology refer link:<br>
https://niftyindices.com/indices/equity/sectoral-indices/nifty-psu-bank<br><br>
Index Constituents as on September 30, 2026:<br><br>
The table below lists the constituents of Nifty PSU Bank Index as on September 30, 2026.
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| Sr No | SECURITY NAME | WEIGHTAGE | IMPACT COST (%) |
|---|---|---|---|
| 1 | STATE BANK OF INDIA | 33.33% | 0.01 |
| 2 | BANK OF BARODA | 12.47% | 0.03 |
| 3 | CANARA BANK | 11.71% | 0.03 |
| 4 | PUNJAB NATIONAL BANK | 11.36% | 0.02 |
| 5 | UNION BANK OF INDIA | 9.64% | 0.03 |
| 6 | INDIAN BANK | 8.31% | 0.03 |
| 7 | BANK OF MAHARASHTRA | 4.71% | 0.04 |
| 8 | BANK OF INDIA | 4.60% | 0.03 |
| 9 | CENTRAL BANK OF INDIA | 1.52% | 0.05 |
| 10 | INDIAN OVERSEAS BANK | 1.32% | 0.06 |
| 11 | UCO BANK | 0.77% | 0.06 |
| 12 | PUNJAB & SIND BANK | 0.27% | 0.11 |

**Index Performance as on September 30, 2026:**

| Stats | Annualized returns | Annualized Volatility |
|---|---|---|
| 1 Year | 7.30% | 23.54% |
| 3 Years | 15.91% | 25.77% |
| 5 Years | 27.73% | 27.33% |
| 7 Years | 20.51% | 31.05% |
| 10 Years | 10.54% | 32.09% |

**Portfolio Concentration Norms:**

In order to address the risk related to portfolio concentration in ETFs and Index Funds, it has been decided to adopt the following norms:

a) The index shall have a minimum of 10 stocks as its constituents.

b) For a sectoral/ thematic Index, no single stock shall have more than 35% weight in the index. For other than sectoral/ thematic indices, no single stock shall have more than 25% weight in the index.

c) The weightage of the top three constituents of the index, cumulatively shall not be more than 65% of the Index.

d) The individual constituent of the index shall have a trading frequency greater than or equal to 80% and an average impact cost of 1% or less over previous six months.

With respect to the above, Motilal Oswal Nifty PSU Bank ETF ensures compliance with the aforesaid norms.

**Following are the details of the underlying Index constituents in compliance with the above regulatory requirements:**

| Parameter | |
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| Total Number of Securities | 12 |
| Highest Weight of a Security in | 33.33% |

| | | |
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| | | <table><tr><td>Index</td><td></td></tr><tr><td>Total weight of Top 3 Constituents</td><td>57.51%</td></tr><tr><td>Minimum Frequency of Trading 6 Months</td><td>>=90%</td></tr></table><br><br>**Principles of incentive structure for market makers (for ETFs)**<br>**On the Exchange:**<br>As the Scheme is listed on the exchange, the investor can buy units on an ongoing basis on NSE and BSE at the traded prices which may be close to the actual NAV of the Scheme. The units are purchased in round lots of 1 unit.<br><br>**Directly with the Mutual Fund:**<br>**For Market makers:**<br>All direct purchase transaction by MMs / APs and other Large investors shall be at intra-day NAV based on the actual execution price of the underlying portfolio. The number of units of the Scheme that Market Makers/authorized participant can subscribe is 20,000 units and in multiples thereafter.<br><br>**For Large investors:**<br>Direct transaction pertaining to subscription shall be facilitated by MOAMC for investors only for transactions greater than INR 25 Cr. The aforesaid threshold shall not be applicable for MMs and shall be periodically reviewed.<br><br>All direct transaction by Market Makers and other investors shall be at intra-day NAV based on the actual execution price of the underlying portfolio. The following provision of relevant circulars shall not be applicable:<br><br>• The requirement of "cut-off" timing for NAV applicability as prescribed by SEBI from time to time shall not be applicable for direct transaction with AMCs in ETFs by Market Makers and other investors.<br>• Any person transacting with the fund will have to reimburse transaction charges -brokerage, STT, demat charges etc., if any. |
| **8.** | **List of official points of acceptance** | To get more information on list of official point of acceptance, Please refer link:<br>**https://www.motilaloswalmf.com/contact-us**<br><br>**Kfin Technologies Limited (Official Collection Centres):**<br>**Registrar**<br>KFin Technologies Limited<br>Address: Selenium, Tower B, Plot No- 31 & 32, Financial District, Nanakramguda, Serilingampally Hyderabad Rangareddi TG 500032 IN<br>Tel: 040 79611000 / 67162222<br>Toll Free No: 18004254034/35<br>Email:<br>compliance.corp@kfintech.com<br>Website: www.kfintech.com/<br><br>To view the complete details of designated collection centres / Investor |

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| | | Service centres of KFin Technologies Limited Please visit link on MOMF website https://www.motilaloswalmf.com/contact-us . |
| **9.** | **Penalties, Pending Litigation or Proceedings, Findings of Inspections or Investigations for which action may have been taken or is in the process of being taken by any regulatory authority** | Link for Brief on litigation cases:<br>https://www.motilaloswalmf.com/downloads/sid-related-documents |
| **10** | **Investor services** | **For General Service request and Complaint Resolution**<br><br>**Mr. Juzer Dalal**<br>**Motilal Oswal Asset Management Company Limited** 10th Floor, Rahimtullah Sayani Road, Opp. Parel ST Depot, Prabhadevi, Mumbai – 400025<br>Tel No.: +91 8108622222 and +91 22 40548002<br>Fax No.: 02230896884<br>Email.: amc@motilaloswal.com<br><br>Investors are advised to contact any of the Designated Collection Center / Investor Service Center or the AMC by calling the toll free no. of the AMC at +91 8108622222 & +91 22 40548002.<br><br>Investors can also visit our website http://www.motilaloswalmf.com/ for complete details.<br><br>Investor may also approach the Chief Compliance Officer / CEO of the AMC. The details including, inter-alia, name & address of Compliance Officer & CEO, their e-mail addresses and telephone numbers are displayed at each offices of the AMC.<br><br>For any grievances with respect to transactions through stock exchange mechanism, Unit Holders must approach either their stock broker or the investor grievance cell of the respective stock exchange or their distributor. |
| **11** | **Portfolio Disclosure** | **Monthly Portfolio Disclosure:**<br>The Mutual Fund / AMC shall disclose portfolio (along with ISIN) in a user friendly & downloadable spreadsheet format, as on the last day of the month for the scheme(s) on its website (https://www.motilaloswalmf.com/downloads/scheme-portfolio-details) and on the website of AMFI (www.amfiindia.com) within 10 calendar days from the close of each month. |

<table>
<tr><td></td><td></td><td>AMC shall declare on their website the hosting of the monthly statement of its schemes portfolio on its website www.motilaloswalmf.com/ and on the website of AMFI www.amfiindia.com.<br><br>In case of investors whose email addresses are registered with MOMF, the AMC shall send via email both the monthly statement of scheme portfolio within 10 calendar days from the close of each month end. Investors may place a specific request through modes such as SMS, telephone, email or written request (letter) through which a unit holder can submit a request for a physical or electronic copy of the statement of scheme portfolio.<br><br>Physical copy of statement of scheme's portfolio shall be provided without charging any cost, on specific request received from the unitholder.<br><br>Portfolio Turnover Rate:<br>The Scheme is a new scheme and hence the same is not applicable.</td></tr>
<tr><td>12</td><td>Detailed comparative table of the existing schemes of AMC</td><td>The following list consists of existing passively managed open ended equity Index/ ETF/FOF schemes of Motilal Oswal Mutual Fund.<br><br>
<table>
<tr><th>Sr. No</th><th>Name of Scheme</th></tr>
<tr><td>1.</td><td>Motilal Oswal 5 Year G-Sec Fund of Fund</td></tr>
<tr><td>2.</td><td>Motilal Oswal Asset Allocation Passive Fund of Fund - Conservative</td></tr>
<tr><td>3.</td><td>Motilal Oswal BSE 1000 Index Fund</td></tr>
<tr><td>4.</td><td>Motilal Oswal BSE Clean Environment Index Fund</td></tr>
<tr><td>5.</td><td>Motilal Oswal BSE Enhanced Value ETF Fund</td></tr>
<tr><td>6.</td><td>Motilal Oswal BSE Enhanced Value Index Fund</td></tr>
<tr><td>7.</td><td>Motilal Oswal BSE Financials Ex Bank 30 Index Fund</td></tr>
<tr><td>8.</td><td>Motilal Oswal BSE Healthcare ETF</td></tr>
<tr><td>9.</td><td>Motilal Oswal BSE India Infrastructure ETF</td></tr>
<tr><td>10.</td><td>Motilal Oswal BSE Low Volatility ETF</td></tr>
<tr><td>11.</td><td>Motilal Oswal BSE Low Volatility Index Fund</td></tr>
<tr><td>12.</td><td>Motilal Oswal BSE Midcap 150 Momentum 30 Index Fund</td></tr>
<tr><td>13.</td><td>Motilal Oswal BSE Quality ETF Fund</td></tr>
<tr><td>14.</td><td>Motilal Oswal BSE Quality Index Fund</td></tr>
<tr><td>15.</td><td>Motilal Oswal BSE Select IPO ETF</td></tr>
<tr><td>16.</td><td>Motilal Oswal BSE Top 10 Banks ETF</td></tr>
<tr><td>17.</td><td>Motilal Oswal Developed Market Ex Us ETFs Overseas Equity Passive Fof</td></tr>
<tr><td>18.</td><td>Motilal Oswal Diversified Equity Flexicap Passive Fund of Funds</td></tr>
<tr><td>19.</td><td>Motilal Oswal Gold and Silver Passive Fund of Funds</td></tr>
<tr><td>20.</td><td>Motilal Oswal Gold ETF</td></tr>
<tr><td>21.</td><td>Motilal Oswal Multi Asset Passive Fund of Fund</td></tr>
<tr><td>22.</td><td>Motilal Oswal Multi Factor Passive Fund of Funds</td></tr>
<tr><td>23.</td><td>Motilal Oswal Nasdaq 100 ETF</td></tr>
<tr><td>24.</td><td>Motilal Oswal Nasdaq 100 Fund of Fund</td></tr>
</table>
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| | | 25. | Motilal Oswal Nasdaq Q50 ETF | |
| | | 26. | Motilal Oswal Nifty 100 ETF | |
| | | 27. | Motilal Oswal Nifty 200 Momentum 30 ETF | |
| | | 28. | Motilal Oswal Nifty 200 Momentum 30 Index Fund | |
| | | 29. | Motilal Oswal Nifty 5 Year Benchmark G-Sec ETF | |
| | | 30. | Motilal Oswal Nifty 50 Equal Weight ETF | |
| | | 31. | Motilal Oswal Nifty 50 Index Fund | |
| | | 32. | Motilal Oswal Nifty 500 ETF | |
| | | 33. | Motilal Oswal Nifty 500 Index Fund | |
| | | 34. | Motilal Oswal Nifty 500 Momentum 50 ETF | |
| | | 35. | Motilal Oswal Nifty 500 Momentum 50 Index Fund | |
| | | 36. | Motilal Oswal Nifty Alpha 50 ETF | |
| | | 37. | Motilal Oswal Nifty Bank Index Fund | |
| | | 38. | Motilal Oswal Nifty Capital Market ETF | |
| | | 39. | Motilal Oswal Nifty Capital Market Index Fund | |
| | | 40. | Motilal Oswal Nifty Energy ETF | |
| | | 41. | Motilal Oswal Nifty India Defence ETF | |
| | | 42. | Motilal Oswal Nifty India Defence Index Fund | |
| | | 43. | Motilal Oswal Nifty India Manufacturing ETF | |
| | | 44. | Motilal Oswal Nifty India Tourism ETF | |
| | | 45. | Motilal Oswal Nifty M50 ETF | |
| | | 46. | Motilal Oswal Nifty Metal ETF | |
| | | 47. | Motilal Oswal Nifty Microcap 250 Index Fund | |
| | | 48. | Motilal Oswal Nifty Midcap 100 ETF | |
| | | 49. | Motilal Oswal Nifty Midcap 150 Index Fund | |
| | | 50. | Motilal Oswal Nifty Midcap150 Momentum 50 ETF | |
| | | 51. | Motilal Oswal Nifty Midsmall Financial Services Index Fund | |
| | | 52. | Motilal Oswal Nifty Midsmall Healthcare Index Fund | |
| | | 53. | Motilal Oswal Nifty Midmall India Consumption Index Fund | |
| | | 54. | Motilal Oswal Nifty Midsmall It and Telecom Index Fund | |
| | | 55. | Motilal Oswal Nifty MNC ETF | |
| | | 56. | Motilal Oswal Nifty Next 50 ETF | |
| | | 57. | Motilal Oswal Nifty Next 50 Index Fund | |
| | | 58. | Motilal Oswal Nifty Oil & Gas ETF | |
| | | 59. | Motilal Oswal Nifty PSE ETF | |
| | | 60. | Motilal Oswal Nifty Realty ETF | |
| | | 61. | Motilal Oswal Nifty Services Sector ETF | |
| | | 62. | Motilal Oswal Nifty Smallcap 250 ETF | |
| | | 63. | Motilal Oswal Nifty Smallcap 250 Index Fund | |
| | | 64. | Motilal Oswal S&P 500 Index Fund | |
| | | 65. | Motilal Oswal Silver ETF | |
| | | 66. | Motilal Oswal Nifty REITs & Realty Index Fund | |
| | | 67. | Motilal Oswal Nifty Midcap150 Plus 8-13 yr G-Sec 70:30 Index Fund | |

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| | | Investors are requested to refer the following link for the differentiation between existing schemes of MOMF: https://www.motilaloswalmf.com/downloads/sid-related-documents<br><br>**The Trustees have ensured that the Scheme is a new product offered by Motilal Oswal Mutual Fund and is not a minor modification of its existing Scheme.** |
| **13** | **Periodic Disclosures** | **Monthly & Annual Disclosure of Risk-o-meter:**<br>The fund shall communicate any change in risk-o-meter by way of Notice cum Addendum and by way of an e-mail or SMS to unitholder. Further Risk-o-meter of scheme shall be evaluated on a monthly basis and Risk-o-meter along with portfolio shall be disclosed on website (https://www.motilaloswalmf.com/downloads/scheme-portfolio-details) and on AMFI website within 10 calendar days from the close of each month.<br><br>Additionally, MOMF shall disclose the risk level of all schemes as on March 31 of every year, along with number of times the risk level has changed over the year, on its website and AMFI website.<br><br>**Disclosure of Benchmark Risk-o-meter:**<br>Pursuant to para 6.17 of SEBI Master Circular on Mutual Funds, the AMC shall disclose risk-o-meter of the scheme and benchmark in all disclosures including promotional material or that stipulated by SEBI wherever the performance of the scheme vis-à-vis that of the benchmark is disclosed to the investors in which the unit holders are invested as on the date of such disclosure. https://www.motilaloswalmf.com/downloads/scheme-portfolio-details<br><br>**Scheme Summary Document:**<br>The AMC has provided on its website(https://www.motilaloswalmf.com/downloads/scheme-summary-documents ) Scheme summary document which is a standalone scheme document for all the Schemes which contains all the details of the Scheme.<br><br>**Half yearly Financial Results Disclosures:**<br>Not applicable as this is a passively managed scheme under the MF Lite Framework.<br><br>**Annual Report:**<br>The Mutual Fund / AMC will host the Annual Report of the Schemes on its website (www. motilaloswalmf.com/) and on the website of AMFI (www.amfiindia.com) not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 31st March each year).<br><br>The Mutual Fund / AMC shall mail the scheme annual reports or abridged summary thereof to those investors whose e-mail addresses are registered with MOMF. The full annual report or abridged summary shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the investors on request at free of cost. |

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| | | Investors who have not registered their e-mail id will have to specifically opt-in to receive a physical copy of the Annual Report or Abridged Summary thereof.<br><br>The scheme wise annual report and abridged summary thereof shall be hosted on the website of MOMF (https://www.motilaloswalmf.com/downloads/financials) and on the website of AMFI (www.amfiindia.com).<br><br>**Product Dashboard:**<br>In accordance with para 6.8.2 of SEBI Master Circular on Mutual Funds, the AMC has designed and developed the dashboard on their website(Mutual Funds Performance \| Top Performing Mutual Funds to Invest in India (https://www.motilaloswalmf.com/) wherein the investor can access information with regard to scheme's AUM, investment objective, expense ratios, portfolio details and past performance of all the schemes. |
| **14** | **Scheme factsheet** | The scheme is new hence this is not applicable |
| **15** | **Portfolio rebalancing** | **Rebalancing due to Short Term Defensive Consideration:**<br>Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Subject to the Regulations, the asset allocation pattern indicated above for the Scheme may change from time to time, keeping in view applicable regulations and political and economic factors. In the event that the asset allocation of the Scheme should deviate from the ranges as noted in the asset allocation table above, then the portfolio of the Scheme will be rebalanced by the Fund Manager to the position indicated in the asset allocation table above. Such changes in the asset allocation will be for short term and defensive considerations as per para 1.9.1(b) of SEBI Master Circular on Mutual Funds. In case of deviation, if any, from the asset allocation pattern, the AMC shall rebalance the portfolio within a period of 7 calendar days, in accordance with Para 4.5.5 Master Circular on Mutual Funds.<br><br>**Portfolio Rebalancing due to Passive Breach:**<br>In accordance with para 4.5.5 of SEBI Master Circular on Mutual Funds, in case of change in constituents of the index due to periodic review, the portfolio of fund shall be rebalanced within 7 calendar days. Any transactions undertaken in the scheme portfolio of fund in order to meet the redemption and subscription obligations shall be done while ensuring that post such transactions replication of the portfolio with the index is maintained at all points of time.<br><br>Additionally, in the event of involuntary corporate action, the scheme shall dispose the security not forming part of the underlying index within 7 calendar days from the date of allotment/ listing. |
| **16** | **Investments of AMC in the Scheme** | Subject to SEBI (Mutual Fund) Regulation 22(3)(a) and para 7.13 of SEBI Master Circular on Mutual Funds, the AMC may invest in the scheme during the New Fund Offer (NFO) or continuous offer period. However, the AMC shall not charge any fees on such investments.<br><br>The AMC may invest in the scheme during the New Fund Offer (NFO) or the continuous offer period subject to the SEBI (Mutual Funds). As per the existing SEBI (Mutual Funds) Regulations, the AMC will not charge investment management and advisory fee on the investment made by it in the scheme. The Sponsor, Trustee and their associates may invest in the scheme on an ongoing |

<table>
<tr><td></td><td></td><td>basis subject to SEBI (Mutual Funds) Regulations & circulars issued by SEBI and to the extent permitted by its Board of Directors from time to time.<br><br>Link to view the investment (if any):<br>https://www.motilaloswalmf.com/downloads/regulatory-updates</td></tr>
<tr><td>17</td><td>Taxation</td><td>Motilal Oswal Mutual Fund is a Mutual Fund registered with SEBI and is governed by the provisions of Section 10(23D) of the Income Tax Act, 2025. Accordingly, any income of a fund set up under a scheme of a SEBI registered mutual fund is exempt from tax. The following information is provided only for general information purposes and is based on the Mutual Fund's understanding of the Tax Laws as of this date of Document. Investors / Unitholders should be aware that the relevant fiscal rules or their explanation may change. There can be no assurance that the tax position or the proposed tax position will remain same. In view of the individual nature of tax benefits, each investor is advised to consult his or her own tax consultant with respect to the specific tax implications arising out of their participation in the Scheme<br><br>The below Tax Rates shall be applicable for FY 2026-27:
<table>
<tr><th>Nature of Income</th><th>Resident Investor</th></tr>
<tr><td>Long Term Capital Gains</td><td>12.5% above Rs.1.25 Lac*</td></tr>
<tr><td>Short Term Capital Gains</td><td>20%</td></tr>
</table>
*subject to grandfathering clause<br><br>Capital Gains tax rates are excluding Surcharge & education cess.<br>For details on taxation, please refer to the clause on Taxation in the Scheme Additional Information (SAI).<br><br>The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes<br><br>Please refer to Statement of Additional Information (SAI) for further details.</td></tr>
<tr><td>18</td><td>Associate Transactions</td><td>Please refer to Statement of Additional Information (SAI)</td></tr>
<tr><td>19</td><td>Listing and transfer of units</td><td>It is proposed to list the units issued under this scheme on the exchange. However, the Mutual Fund may at its sole discretion list the Units on one or more stock exchanges at a later date.<br><br>The Scheme being an open-ended Scheme under which the Units are available for Subscription and Redemption on an ongoing basis on all the Business Days, the Units of the Scheme are not proposed to be listed on any stock exchange.<br><br>However, the AMC/ Trustee reserves the right to list the Units of the Scheme as and when the AMC/ Trustee considers it necessary in the interest of Unit holders of the Scheme.<br><br>Transfer of units<br>There are no restrictions on transfer of Units of the Scheme whether held in Statement of Account (physical / non-demat) mode or dematerialized mode. Units held in dematerialized form can be transferred and transmitted in</td></tr>
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| | | accordance with the provisions of SEBI (Depositories and Participants) Regulations, as may be amended from time to time and units held in Statement of Account (physical / non-demat) mode can be transferred by investors under resident / non-resident individual category for the reasons like transfer to siblings, gifting of units, transfer of units to third party and addition / deletion of unitholders, in accordance with the AMFI Best Practices Guidelines Circular No.116/ 2024-25 dated August 14, 2024 read with AMFI Best Practices Guidelines Circular No. 135/BP/119/2025-26 dated May 08, 2025. For further details, please refer SAI.<br><br>In case a person (i.e. a transferee) becomes a holder of the Units by operation of law or upon enforcement of pledge then the AMC shall, subject to production of such satisfactory evidence and submission of such documents, proceed to effect the transfer, if the intended transferee is otherwise eligible to hold the Units of the Scheme.<br><br>Additions / deletions of names of Unit holders will be allowed only in folio held in the name of individual investor(s). Further, addition of names in the folio will also be allowed under the following 2 (two) scenarios subject to compliance with AMFI Best Practices Guidelines Circular No.116/ 2024-25 dated August 14, 2024 read with AMFI Best Practices Guidelines Circular No. 135/BP/119/2025-26 dated May 08, 2025:<br>i. Surviving joint unitholder who wants to add new joint holder(s) in the folio upon demise of one or more joint unitholder(s).<br>ii. A minor unitholder, who has turned a major and has changed his / her status from minor to major, wants to add joint holder(s) in the folio.<br><br>For further details, please refer SAI. |
| **20** | **Dematerialization of units** | The Units of the Scheme will also be available in the Dematerialized (electronic) mode, if so selected by the Investor in the Application Form.<br>i. The Units of the Growth Option issued under the Scheme, will be distinct from each other and would have different ISINs. Units held in Demat Form are freely transferable.<br>ii. The Investor under the Scheme will be required to have a beneficiary account with a Depository Participant of NSDL / CDSL and will be required to indicate in the application the DP's name, DP ID Number and beneficiary account number of the applicant with the Depositary Participant or such details requested in the Application Form / Transaction Form.<br>iii. For Investors proposing to hold Units in dematerialized mode, applications without relevant details of his / her / its Depository account are liable to be rejected.<br>iv. If KYC details of the investor including IPV is not updated with DP, the Units will be allotted in non- demat mode subject to compliance with necessary KYC provisions. |
| **21** | **Minimum Target amount (This is the minimum amount required to operate the** | Rs. 5 Crores |

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<tr><td></td><td>scheme and if this is not collected during the NFO period, then all the investors would be refunded the amount invested without any return.)</td><td></td></tr>
<tr><td>22</td><td>Maximum Amount to be raised (if any)</td><td>There is no upper limit on the total amount to be collected in the New Fund Offer.</td></tr>
<tr><td>23</td><td>Dividend Policy (IDCW)</td><td>Not Applicable</td></tr>
<tr><td>24</td><td>Allotment (Detailed procedure)</td><td>Subject to the receipt of the minimum subscription amount, allotment would be made to all the valid applications of the Unitholders received during the New Fund Offer (NFO) period. The Fund will allot units and dispatch statement of accounts/allotment within 5 working days from the closure of the NFO. The Scheme will endeavour to invest the NFO proceeds in the underlying Security on or before the Allotment Date. After investment, the Scheme will determine the allotment price as follows:<br><br>Allotment Price - Amount Collected in the NFO Less Refunds on account of application rejections, if any divided by Net Assets in the Scheme on the date of allotment / one tenth of the benchmark index on the date of allotment.<br><br>The units of the Scheme would be allotted at a price approximately equal to 1/100$^{th}$ of the Benchmark Nifty PSU Bank Total Return Index (in INR terms) on the allotment date.<br><br>
<table>
<tr><td>Amount Collected</td><td>500</td></tr>
<tr><td>Investible Amount (after deducting 0.005% Stamp Duty) (a)</td><td>499.98</td></tr>
<tr><td>Suppose value of Nifty PSU Bank ETF as on date (b)</td><td>8509.5</td></tr>
<tr><td>Allotment Price (1/10)th of the value of Motilal Oswal Nifty PSU Bank ETF (in INR terms)(c)</td><td>8.5095</td></tr>
<tr><td>Units allotted d = a /c</td><td>59</td></tr>
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All units would be allotted in whole numbers and no fractional units will be allotted. Hence, the number of units allotted would be rounded off to the</td></tr>
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| | | earlier decimal. The above is just an example to illustrate the allotment of units.<br><br>An allotment advice stating the number of units allotted would be dispatched by ordinary post courier / e-mail / SMS to each Unit holder's registered email address and/or mobile number, confirming the number of Units allotted to the Unit holder, not later than 5 working days after the closure of NFO and the units will be credited to the DP account of the applicant as per the details provided in the application form. Any excess amount, if any, would be refunded to the Unitholder.<br><br>The AMC shall, on production of instrument of transfer together with relevant unit certificates, register the transfer and return the unit certificate to the transferee within thirty days from the date of such production.<br>As per regulation 35, The units shall be freely transferrable.<br><br>The allotment of units is subject to realization of the payment instrument.<br><br>Any application for subscription of units may be rejected if found incomplete by the AMC/Trustee.<br><br>Alternatively, AMC may contribute the initial fund for unit creation. Such units will be allotted based on the actual execution value including the cost associated with such execution and creation of units |
| **25** | **Refund** | If application is rejected, full amount will be refunded within 5 working days of closure of NFO. If refunded later than 5 working days @ 15% p.a. for delay period will be paid and charged to the AMC. |
| **26** | **Who can invest**<br>**This is an indicative list and investors shall consult their financial advisor to ascertain whether the scheme is suitable to their risk profile.** | This is an indicative list and you are requested to consult your financial advisor. The following are eligible to subscribe to the units of the Scheme:<br>1. Resident adult individuals, either singly or jointly (not exceeding three) or on anyone or Survivor basis.<br>2. Minors through Parents/Lawful Guardian. AMC will follow uniform process 'in respect of investments made in the name of a minor through a guardian' in terms of para 15.13 of SEBI Master Circular on Mutual Funds.<br>3. Hindu Undivided Family (HUF) through its Karta.<br>4. Partnership Firms in the name of any one of the partner.<br>5. Proprietorship in the name of the sole proprietor.<br>6. Companies, Body Corporate, Societies, (including registered co-operative societies), Association of Persons, Body of Individuals, Clubs and Public Sector Undertakings registered in India if authorized and permitted to invest under applicable laws and regulations.<br>7. Banks (including co-operative Banks and Regional Rural Banks), Financial Institutions.<br>8. Mutual Fund schemes registered with SEBI.<br>9. Non-Resident Indians (NRIs) / Persons of Indian Origin (PIOs) residing abroad on repatriation basis and on non-repatriation basis. NRIs and PIOs who are residents of U.S. and Canada cannot invest in the Schemes of MOMF. #<br>10. Foreign Portfolio Investor (FPI)<br>11. Charitable or Religious Trusts, Wakf Boards or endowments of private trusts (subject to receipt of necessary approvals as "Public securities" as required) and private trusts authorized to invest in units of Mutual Fund schemes under their trust deeds. |

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| | | 12. Army, Air Force, Navy, Para-military funds and other eligible institutions.<br>13. Scientific and Industrial Research Organizations.<br>14. Multilateral Funding Agencies or Bodies Corporate incorporated outside India with the permission of Government of India and the Reserve Bank of India.<br>15. Overseas Financial Organizations which have entered into an arrangement for investment in India, inter-alia with a Mutual Fund registered with SEBI and which arrangement is approved by Government of India.<br>16. Provident / Pension / Gratuity / Superannuation and such other retirement and employee benefit and other similar funds as and when permitted to invest.<br>17. Qualified Foreign Investors (subject to and in compliance with the extant regulations)<br>18. Other Associations, Institutions, Bodies etc. authorized to invest in the units of Mutual Fund.<br>19. Trustees, AMC, Sponsor or their associates may subscribe to the units of the Scheme.<br>20. Such other categories of investors permitted by the Mutual Fund from time to time, in conformity with the SEBI Regulations.<br>21. Upon the minor attaining the status of major, the minor in whose name the investment was made, shall be required to provide all the KYC details, PAN details as mentioned under the paragraph "Anti Money Laundering and Know Your Customer", updated bank account details including cancelled original cheque leaf of the new account and his specimen Signature duly authenticated by his banker. No further transactions shall be allowed till the status of the minor is changed to major.<br>22. Pursuant to para 15.13 of SEBI Master Circular on Mutual Funds investors are required to note that the minor shall be the sole unit holder in a folio. Joint holders will not be registered.<br><br>The minor unit holder shall be represented either by natural parent (father and mother) or by a legal guardian.<br><br>Payment of investment shall be from the authorized banking channels and from the bank account of minor or joint account of minor with guardian.<br><br>The process of minor attaining major and status of investment etc. is mention in Statement of Additional Information (SAI).<br><br>Investors are requested to refer SAI for detailed information. |
| **27** | **Who cannot invest** | 1. Persons residing in the Financial Action Task Force (FATF) Non-Compliant Countries and Territories (NCCTs).<br>2. Pursuant to RBI Circular No. 14 dated September 16, 2003, Overseas Corporate Bodies (OCBs) cannot invest in Mutual Funds.<br>3. US and Canada: United States Person ("U.S. person"*) and NRIs residing in Canada as defined under the laws of the United States of America and Canada respectively except lump sum subscription, System Investment Plan (SIP), switch transactions, Systematic Transfer Plan (STP), Systematic Withdrawal Plan (SWP)requests received from Non-resident Indians / Persons of Indian origin who at the time of such investment / first time registration of specified facility are present in India and submit a physical transaction request, or any other mode of transaction request at the discretion of the Investment Manager, along with such documents as may be prescribed by the AMC / Mutual Fund from time to time. The |

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| | | AMC shall accept such investments subject to the applicable laws and such other terms and conditions as may be notified by the AMC / Mutual Fund. The investor shall be responsible for complying with all the applicable laws for such investments. The AMC / Mutual Fund reserves the rights to put the transaction requests on hold / reject the transaction request / reverse allotted units, as the case may be, as and when identified by the AMC / Mutual Fund, which are not in compliance with the terms and conditions prescribed in this regard.<br>4. Such other persons as may be specified by AMC from time to time.<br>*The term "U.S. person" means any person that is a U.S. person within the meaning of Regulation S under the Securities Act of 1933 of U.S. or as defined by the U.S. Commodity Futures Trading Commission or as per such further amended definitions, interpretations, legislations, rules etc., as may be in force from time to time.<br><br>The Trustees/AMC reserves the right to include / exclude new / existing categories of investors to invest in the Scheme from time to time and change, subject to SEBI Regulations and other prevailing statutory regulations, if any. |
| **28** | **The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same.** | Units once redeemed/repurchased will not be re-issued |
| **29** | **Restrictions, if any, on the right to freely retain or dispose of units being offered.** | The Trustee may, in the general interest of the Unitholders of the Scheme and when considered appropriate to do so based on unforeseen circumstances/unusual market conditions, impose restriction on redemption of Units of the Schemes. The following requirements will be observed before imposing restriction on redemptions:<br><br>Restriction may be imposed when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets such as:<br><br>i. **Liquidity issues** - when market at large becomes illiquid affecting almost all securities rather than any issuer specific security. AMCs should have in place sound internal liquidity management tools for schemes. Restriction on redemption cannot be used as an ordinary tool in order to manage the liquidity of a scheme. Further, restriction on redemption due to illiquidity of a specific security in the portfolio of a scheme due to a poor investment decision shall not be allowed.<br>ii. **Market failures, exchange closures** - when markets are affected by unexpected events which impact the functioning of exchanges or the |

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| | | regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies.<br>iii. **Operational issues** - when exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (e.g. a black out). Such cases can only be considered if they are reasonably unpredictable and occur in spite of appropriate diligence of third parties, adequate and effective disaster recovery procedures and systems<br>c. Restriction on redemption may be imposed for a specific period of time not exceeding 10 working days in any 90 calendar days' period.<br><br>Any such imposition requires specific approval of Board of AMCs and Trustees and the same shall be immediately informed to SEBI.<br><br>When restriction on redemption is applied the following procedure shall be followed:<br>a) Redemption requests upto Rs. 2 lakh will not be subject to such restriction.<br>b) In case of redemption requests above Rs. 2 lakhs, the AMC shall redeem the first Rs. 2 lakhs without restriction and remaining part over above be subject to such restriction.<br><br>Units of the Scheme which are issued in demat (electronic) form will be transferred and transmitted in accordance with the provisions of SEBI (Depositories and Participants) Regulations, as may be amended from time to time.<br><br>**Right to Limit Fresh Subscription**<br>The Trustees reserves the right at its sole discretion to withdraw / suspend the allotment / Subscription of Units in the Scheme temporarily or indefinitely, at the time of NFO or otherwise, if it is viewed that increasing the size of such Scheme may prove detrimental to the Unit holders of such Scheme. An order to Purchase the Units is not binding on and may be rejected by the Trustees or the AMC unless it has been confirmed in writing by the AMC and/or payment has been received. |
| **30** | **Cut off timing for subscriptions / redemptions~~/ switches~~**<br><br>**This is the time before which**<br><br>**your application (complete in all respects) should reach the official points of acceptance.** | The requirement of "cut-off" timing for NAV applicability as prescribed by SEBI from time to time shall not be applicable for direct transaction with AMCs in ETFs by MMs / APs and other eligible investors.<br><br>In case of the underneath scenarios, applications received from investors for redemption upto 3.00 p.m. on any trading day, shall be processed by the AMC at the closing NAV of the day. Investors can directly approach the AMC for redemption of units of ETFs, for transaction of up to INR 25 Cr. without any exit load, in case of the following scenarios:<br><br>**Liquidity window for Investors of ETFs with AMCs:**<br><br>**a.** Traded price (closing price) of the ETF units is at discount of more than 1% to the day end NAV for 7 continuous trading days, or<br>**b.** No quotes for such ETFs are available on stock exchange(s) for 3 consecutive trading days, or<br>Total bid size on the exchange is less than half of creation units size daily, averaged over a period of 7 consecutive trading days. |

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| **31** | **Minimum balance to be maintained and consequences of non-maintenance** | There is no minimum balance requirement. |
| **32** | **Account Statements** | The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).<br><br>A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds (including transaction charges paid to the distributor) and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email on or before 15th of the succeeding month.<br><br>1. Half-yearly CAS shall be issued at the end of every six months (i.e. September/ March) on or before 18th day of succeeding month on registered email address and 21st for those who have opted for physical copy , to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable Investors having MF investments and holding securities in Demat account shall receive a Consolidated Account Statement containing details of transactions across all Mutual Fund schemes and securities from the Depository by email / physical mode.<br><br>For further details, refer SAI. |
| **33** | **Dividend/ IDCW** | Not Applicable |
| **34** | **Redemption** | The redemption or repurchase proceeds shall be dispatched to the unitholders within three working days from the date of redemption or repurchase.<br><br>For list of exceptional circumstances refer para 15.5 of SEBI Master Circular for Mutual Funds.<br><br>However, in case of exceptional circumstances as mentioned in AMFI letter, the redemption or repurchase proceeds will be transferred / dispatched to Unitholders within the time frame prescribed for such exceptional circumstances.<br><br>A penal interest of 15% p.a. or such other rate as may be prescribed by SEBI from time to time, will be paid in case the payment of redemption proceeds is not made within the stipulated timelines. |
| **35** | **Bank Mandate** | As per SEBI requirements, it is mandatory for an investor to provide his/her bank account number in the Application Form. The Bank Account details as mentioned with the Depository should be mentioned. If depository account details furnished in the application form are invalid or not confirmed in the depository system, the application may be rejected. The Application Form without the Bank account details would be treated as incomplete and rejected. |

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| | | Notwithstanding any of the above conditions, any application may be accepted or rejected at the sole and absolute discretion of the Trustee. |
| **36** | **Delay in payment of redemption/ repurchase proceeds/ dividend** | The AMC shall be liable to pay interest to the Unitholders at such rate as may be specified vide para 15.4 of SEBI Master Circular on Mutual Funds for the period of such delay (presently @ 15% per annum). |
| **37** | **Unclaimed Redemption and Income Distribution cum Capital Withdrawal Amount** | In accordance with with para 15.5 of SEBI Master Circular on Mutual Funds, Mutual Funds shall provide the details of investors on their website like, their name, address, folios, etc. The website shall also include the process of claiming the unclaimed amount alongwith necessary forms and document. Further, the unclaimed amount along with its prevailing value shall be disclosed to investors separately in their periodic statement of accounts/CAS.<br><br>Further, pursuant to said circular on treatment of unclaimed redemption amounts, redemption amounts remaining unclaimed based on expiry of payment instruments will be identified on a monthly basis and amounts of unclaimed redemption would be deployed in the respective Unclaimed Amount Plan(s) as follows:<br>• Motilal Oswal Liquid Fund - Unclaimed Redemption - Upto 3 years and<br>• Motilal Oswal Liquid Fund - Unclaimed Redemption - Greater than 3 years<br><br>Provided that such schemes where the unclaimed redemption amounts are deployed shall be only those Overnight scheme/ Liquid scheme / Money Market Mutual Fund schemes which are placed in A-1 cell (Relatively Low Interest Rate Risk and Relatively Low Credit Risk) of Potential Risk Class matrix as per Para 6.18 of SEBI Master Circular on Mutual Funds. Further, no exit load shall be charged in these plans capped as per TER of direct plan of such scheme or at 50bps whichever is lower.<br><br>Investors, who claim these amounts after 3 years, shall be paid initial unclaimed amount along-with the income earned on its deployment till the end of the third year. After the third year, the income earned on such unclaimed amounts shall be used for the purpose of investor education. |
| **38**. | **Disclosure w.r.t investment by minors** | Minors are eligible to invest through Parents/Lawful Guardian. AMC will follow uniform process 'in respect of investments made in the name of a minor through a guardian' in terms of para 15.13 of SEBI Master Circular on Mutual Funds<br><br>Upon the minor attaining the status of major, the minor in whose name the investment was made, shall be required to provide all the KYC details, PAN details as mentioned under the paragraph "Anti Money Laundering and Know Your Customer", updated bank account details including cancelled original cheque leaf of the new account and his specimen Signature duly authenticated by his banker. No further transactions shall be allowed till the status of the minor is changed to major.<br><br>The minor unit holder shall be represented either by natural parent (father and mother) or by a legal guardian. Payment of investment shall be from the authorised banking channels and from the bank account of minor or joint account of minor with guardian. |

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| | | The process of minor attaining major and status of investment etc. is mention in Statement of Additional Information (SAI). |
| **39.** | **Principles of incentive structure for market makers (for ETFs)** | **For Market makers:**<br>All direct purchase transaction by MMs / APs and other Large investors shall be at intra-day NAV based on the actual execution price of the underlying portfolio. The number of units of the Scheme that Market Makers/authorized participant can subscribe is 20,000 units and in multiples thereafter.<br><br>**For Large investors:**<br>Direct transaction pertaining to subscription shall be facilitated by MOAMC for investors only for transactions greater than INR 25 Cr. The aforesaid threshold shall not be applicable for MMs and shall be periodically reviewed.<br><br>All direct transaction by Market Makers and other investors shall be at intra-day NAV based on the actual execution price of the underlying portfolio. The following provision of relevant circulars shall not be applicable:<br><br>• The requirement of "cut-off" timing for NAV applicability as prescribed by SEBI from time to time shall not be applicable for direct transaction with AMCs in ETFs by Market Makers and other investors.<br>Any person transacting with the fund will have to reimburse transaction charges -brokerage, STT, demat charges etc., if any |
| **40.** | **New Fund Offer Period** | New Fund Offer Opens on: XX<br>New Fund Offer Closes on: XX<br><br>Minimum duration to be 3 working days and will not be kept open for more than 15 days.<br><br>**Alternative to launch of NFO for ETFs:**<br>The AMC intends to contribute the initial fund for unit creation. Subsequently, the AMC can transfer the units of ETF to Market Makers or other investors, subject to compliance with all applicable provisions for launch of ETF vide clause 7.20.5 of SEBI Master Circular on Mutual Funds.<br><br>Any modification to the New Fund Offer Period shall be announced by way of an addendum Uploaded on AMC website i.e.<br>https://www.motilaloswalmf.com/download/addendums |
| **41.** | **New Fund Offer Price** | Rs. 10 per unit |
| **42.** | **Fundamental Attributes** | Following are the Fundamental Attributes of the Scheme, in terms of in terms of para 1.9 of SEBI Master Circular for Mutual Funds:<br><br>i. Type of a Scheme: An open-ended scheme replicating/tracking the Nifty PSU Bank Index .<br><br>ii. Investment Objective: The investment objective of the scheme is to provide returns that, closely correspond to the total returns of the securities as represented by Nifty PSU Bank Index, subject to tracking error.<br>• Investment Objective: Please refer to section 'Investment Objective'.<br>• Investment pattern: Please refer to section 'Asset Allocation'. |

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| | | iii. Terms of Issue:<br><br>In accordance with Regulation 22(9)(c)) of the SEBI (MF) Regulations, 2026 and Paragraph 1.9.2 of SEBI Master Circular for Mutual Funds, 2026 that no change in the fundamental attributes of the Scheme(s) or fee and expenses payable or any other change which would modify the Scheme(s) thereunder and affect the interests of Unitholders is carried out unless:<br><br>• SEBI has reviewed and provided its comments on the proposal<br>• A written communication (including digital modes such as email/sms etc.) about the proposed change is sent to each; and<br>• Details, as specified by SEBI, are appropriately displayed on the website of AMC<br>• The Unitholders are given an option to exit at the prevailing Net Asset Value without any exit load. |
| **43.** | **What are the Investment Strategies** | The Scheme will be managed passively with investments in stocks in the same proportion as in the Nifty PSU Bank Index. The investment strategy would involve offering investment returns that are similar to the total returns of Nifty PSU Bank Index, subject to tracking error.<br><br>The scheme aims to invest in the constituent of Nifty PSU Bank Total Return Index, in the range of 95% to 100%. The scheme would also invest in money market instruments, in the ranger of 0% to 5%. as stated in the asset allocation table.<br><br>**Investment in Derivatives**<br>The Scheme may take an exposure to equity derivatives of constituents of the Underlying Index when securities of the Index are unavailable, insufficient or for rebalancing at the time of change in Index or in case of corporate actions, for a short period of time. The total exposure to derivatives would be restricted to 20% of the net assets of the Scheme.<br><br>The Scheme may use derivative instruments such as stock futures and options contracts, warrants, convertible securities, swap agreements or any other derivative instruments that are permissible or may be permissible in future under applicable regulations and such investments shall be in accordance with the investment objective of the Scheme.<br><br>**Securities Lending**<br>Subject to the SEBI Regulations as applicable from time to time, the Scheme may, participate in securities lending.<br><br>**Investment of Subscription Money:**<br>In accordance with clause 1.7.3 of SEBI Master Circular on Mutual Fund, the Mutual Fund may deploy NFO proceeds in Triparty repo on Government securities or treasury bills before closure of NFO period. However, AMCs shall not charge any investment management and advisory fees on funds deployed in triparty repo on Government securities or treasury bills during the NFO period. The appreciation received from investment in triparty repo on Government securities or treasury bills shall be passed on to investors. Further, in case the minimum subscription amount is not garnered by the Scheme during the NFO period, the interest earned upon investment of NFO proceeds in triparty repo on Government securities or treasury bills shall be returned to investors, in |

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| | | proportion of their investments, along-with the refund of the subscription amount. |
| **44.** | **Where will the scheme invest?** | The scheme would invest in the securities comprising the Nifty PSU Bank Index in the same proportion (weights) as in the index and track the benchmark index. The scheme may also invest in the money market instruments, in compliance with regulation to meet liquidity requirements.<br><br>The scheme may also invest in the money market instruments, in compliance with regulation to meet liquidity requirements.<br><br>• Equity and Equity related instruments including derivatives (The Scheme may take exposure to equity derivatives of the index itself or its constituent stocks may be undertaken when equity shares are unavailable, insufficient or for rebalancing in case of corporate actions for a temporary period. Other than for above purposes, the Scheme will not invest in Equity Derivatives)<br>• Money market instruments, Other Liquid instruments and Units of mutual fund schemes Derivative including Index Futures, Stock Futures, Index Options and Stock Options etc. and such other derivatives instruments permitted under Regulations.<br>• Mutual Fund units except units of SIF<br>• Derivative including Index Futures, Stock Futures, Index Options and Stock Options etc. and such other derivatives instruments permitted under Regulations.<br>• Any other instruments as may be permitted by RBI/SEBI under prevailing laws from time to time<br><br>The investment restrictions and the limits are specified in the Schedule VI of SEBI MF Regulations, 2026 which is mentioned in the section 'Investment Restrictions'. The Securities mentioned above could be listed, secured, unsecured, rated or unrated and of any maturity. The Securities may be acquired through initial public offerings, secondary market operations, and rights offers or negotiated transactions.<br><br>**Investment in Derivatives**<br>The Scheme may take an exposure to equity derivatives of constituents of the Underlying Index when securities of the Index are unavailable, insufficient or for rebalancing at the time of change in Index or in case of corporate actions, for a short period of time. The total exposure to derivatives would be restricted to 20% of the net assets of the Scheme.<br><br>The Scheme may use derivative instruments such as stock futures and options contracts, warrants, convertible securities, swap agreements or any other derivative instruments that are permissible or may be permissible in future under applicable regulations and such investments shall be in accordance with the investment objective of the Scheme.<br><br>**Limit for investment in derivatives instruments**<br>In accordance with para chapter 13 of SEBI Master Circular on Mutual Funds, the following conditions shall apply to the Scheme's participation |

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| | | in the Derivatives market. The investment restrictions applicable to the Scheme's participation in the Derivatives market will be as prescribed or varied by SEBI from time to time. The Scheme shall under normal circumstances not have exposure of more than 20% of its net assets in derivative instruments. |